

**PAC WELDING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

PAC WELDING LIMITED
UNAUDITED ACCOUNTS
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**PAC WELDING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019**

Director	Mr P Coleman
Company Number	07686377 (England and Wales)
Registered Office	104 FINDON ROAD WORTHING WEST SUSSEX BN14 0AQ
Accountants	Claire Leitch Accounting Services Limited 24 The Heights Findon Valley Worthing West Sussex BN14 0AJ

PAC WELDING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	2,000	3,000
Tangible assets	<u>5</u>	8,681	10,584
		<u>10,681</u>	<u>13,584</u>
Current assets			
Inventories	<u>6</u>	5,000	5,000
Debtors	<u>7</u>	13,284	24,137
Cash at bank and in hand		981	10,680
		<u>19,265</u>	<u>39,817</u>
Creditors: amounts falling due within one year	<u>8</u>	(11,343)	(12,653)
Net current assets		<u>7,922</u>	<u>27,164</u>
Total assets less current liabilities		<u>18,603</u>	<u>40,748</u>
Creditors: amounts falling due after more than one year	<u>9</u>	-	(1,532)
Net assets		<u>18,603</u>	<u>39,216</u>
Capital and reserves			
Share premium		3	3
Profit and loss account		18,600	39,213
Shareholders' funds		<u>18,603</u>	<u>39,216</u>

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 November 2019.

Mr P Coleman
Director

Company Registration No. 07686377

PAC WELDING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

1 Statutory information

PAC Welding Limited is a private company, limited by shares, registered in England and Wales, registration number 07686377. The registered office is 104 FINDON ROAD, WORTHING, WEST SUSSEX, BN14 0AQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	18%
Motor vehicles	18%
Fixtures & fittings	18%

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 July 2018	10,000
At 30 June 2019	10,000
Amortisation	
At 1 July 2018	7,000
Charge for the year	1,000
At 30 June 2019	8,000
Net book value	
At 30 June 2019	2,000
At 30 June 2018	3,000

PAC WELDING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

5 Tangible fixed assets	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 July 2018	24,767	247	25,014
At 30 June 2019	24,767	247	25,014
Depreciation			
At 1 July 2018	14,287	143	14,430
Charge for the year	1,886	17	1,903
At 30 June 2019	16,173	160	16,333
Net book value			
At 30 June 2019	8,594	87	8,681
At 30 June 2018	10,480	104	10,584
6 Inventories	2019	2018	
	£	£	
Finished goods	5,000	5,000	
	5,000	5,000	
7 Debtors	2019	2018	
	£	£	
Trade debtors	13,284	24,137	
8 Creditors: amounts falling due within one year	2019	2018	
	£	£	
Trade creditors	9,850	8,091	
Taxes and social security	1,493	4,562	
	11,343	12,653	
9 Creditors: amounts falling due after more than one year	2019	2018	
	£	£	
Bank loans	-	1,532	

10 Average number of employees

During the year the average number of employees was 5 (2018: 5).

