

PREMIER SAFETY CONSULTANTS LIMITED

(COMPANY NO: 6311391)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31ST 2010

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PREMIER SAFETY CONSULTANTS LIMITED

REPORT & FINANCIAL STATEMENT
FOR THE YEAR ENDED MARCH 31ST 2010

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PREMIER SAFETY CONSULTANTS LIMITED

OFFICERS & PROFESSIONAL ADVISERS

DIRECTOR

MR G R. GILLIAM

SECRETARY

MS. C HATCHER

ACCOUNTANTS

SUSSEX & SOUTH DOWNS ASSOCIATES
P O BOX 2498
COULSDON
SURREY
CR5 3YE

BANKERS

THE CO-OPERATIVE BANK
KINGS VALLEY
YEW STREET
STOCKPORT
CHESHIRE
SK4 2JU

REGISTERED OFFICE

2 HURST WAY
SOUTH CROYDON
SURREY
CR2 7AP

PREMIER SAFETY CONSULTANTS LIMITED

ACCOUNTING POLICIES

a) Basis of Accounting

The Accounts of Premier Safety Consultants Limited have been prepared under the historic-cost convention

b) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows -

Plant & Equipment	-	20% p.a. on a reducing balance basis
Office Equipment	-	20% p a on a reducing balance Basis

PREMIER SAFETY CONSULTANTS LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31ST 2010

	<u>NOTE</u>	(2010) £	(2009) £
<u>TURNOVER</u>	1	98,787	67,107
<u>COST OF SALES</u>		<u>(10,781)</u>	<u>(7,705)</u>
<u>GROSS PROFIT</u>		88,006	59,402
<u>DISTRIBUTION COSTS & ADMINISTRATION EXPENSES</u>	2	<u>(53,150)</u>	<u>(21,094)</u>
<u>OPERATING PROFIT/(LOSS)</u>		34,856	38,308
<u>INTEREST PAYABLE</u>	3a	-	-
<u>INTEREST RECEIVABLE</u>	3b	<u>97</u>	<u>463</u>
<u>PROFIT/ (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		34,953	38,771
<u>TAXATION ON ORDINARY ACTIVITIES</u>	6	<u>(7,331)</u>	<u>(8,058)</u>
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>		27,622	30,713
<u>DIVIDENDS PROPOSED</u>	7	<u>-</u>	<u>-</u>
<u>RETAINED PROFIT/(LOSS) FOR THE YEAR</u>		<u>27,622</u>	<u>30,713</u>

THE NOTES ON PAGES 6-8 FORM PART OF THESE ACCOUNTS

PREMIER SAFETY CONSULTANTS LIMITED

BALANCE SHEET AS AT MARCH 31ST 2010

	<u>NOTE</u>	(2010) £	(2009) £
<u>FIXED ASSETS</u>			
Tangible Assets	8	<u>3,362</u>	<u>4,202</u>
<u>CURRENT ASSETS</u>			
Stock & Work-in-Progress	9	-	-
Debtors	10	-	-
Cash & Bank & In Hand	15	<u>50,533</u>	<u>51,274</u>
		50,533	51,274
<u>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
	11	<u>(6,922)</u>	<u>(3,398)</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			
		43,611	47,876
<u>CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR</u>			
	12	-	-
<u>TOTAL ASSETS ADD /(LESS) CURRENT ASSETS/(LIABILITIES)</u>			
		46,973	52,078
<u>PROVISION FOR LIABILITIES AND CHARGES</u>			
Taxation	6	(7,331)	(8,058)
Dividends	7	-	-
		<u>39,642</u>	<u>44,020</u>
<u>CAPITAL & RESERVES</u>			
Called-up Share Capital	13	1,000	1,000
Profit & Loss Account	14	<u>38,642</u>	<u>43,020</u>
		<u>39,642</u>	<u>44,020</u>

THE NOTES ON PAGES 6-8 FORM PART OF THESE ACCOUNTS

SIGNED


MR G GILLIAM

DIRECTOR

DATED

28/11/10

PREMIER SAFETY CONSULTANTS LIMITED

FINANCIAL ACCOUNTS FOR THE YEAR ENDED MARCH 31ST 2010

BALANCE SHEET CONTINUED

For the year ended March 31st 2010, the above-named company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year ended March 31st 2010 in accordance with Section 476

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The director considers that, despite the exemptions allowed to him, as a small company, he requires full accounts to be prepared for the year ended March 31st 2010

Signed G. Gilliam (DIRECTOR) Dated 24/11/10
Mr G GILLIAM

DIRECTOR'S REPORT

Review of the business, director and her interests:

- a) The Company's principal activities, during the trading year, were those of Safety Engineering Design Services and, in the opinion of the director, the trading situation for the year was satisfactory.
- b) The director as at the balance sheet date and he beneficial holding in the share capital of the Company was as follows

Mr G GILLIAM - 1,000 Ordinary Shares of £1 each

Signed G. Gilliam (DIRECTOR) Dated 24/11/10
Mr G GILLIAM

PREMIER SAFETY CONSULTANTS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31ST 2010

1 TURNOVER

Turnover represents the invoiced amount of services provided, stated net of Credits, Allowances and Value Added Tax

2 OPERATING PROFIT

This is stated after charging or crediting

Distribution Costs and Administration Expenses

	(2010) £	(2009) £
Directors Remuneration	-	-
Depreciation	840	1,051
Other Expenses	52,310	20,043
	<u>53,150</u>	<u>21,094</u>
3a <u>INTEREST PAYABLE</u>	£	£
None	-	-
3b. <u>INTEREST RECEIVABLE</u>	£	£
Bank Account Interest	97	463
4. <u>EMPLOYEE INFORMATION</u>		
a) <u>Number Employed</u>		
The average number of employees during the year was		
Office & Management	2	2
b) <u>Payroll Costs</u>		
The aggregate payroll costs were:		
	£	£
Wages & Salaries	6,920	4,856
Social Security	128	80
	<u>7,048</u>	<u>4,936</u>

PREMIER SAFETY CONSULTANTS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31ST 2010

5	<u>DIRECTORS RENUMERATION</u>		(2010) £	(2009) £	
	Fees		-	-	
	Other emoluments		-	-	
			<u>-</u>	<u>-</u>	
6	<u>TAXATION</u>		£	£	
	Corporation Tax @ 21%		<u>7,331</u>	<u>8,058</u>	
7	<u>DIVIDENDS</u>		£	£	
	Dividends Proposed		<u>-</u>	<u>-</u>	
8.	<u>TANGIBLE FIXED ASSETS</u>				
a)	<u>Cost or Valuation</u>	<u>Office Equipment</u>	<u>Plant & Equipment</u>	<u>(2010) Total</u>	<u>(2009) Total</u>
		£	£	£	£
	Brought Forward	2,812	3,754	6,566	6,566
	Additions	-	-	-	-
	Disposals	-	-	-	-
	At March 31 st 2010	<u>2,812</u>	<u>3,754</u>	<u>6,566</u>	<u>6,566</u>
b)	<u>Depreciation</u>	<u>Office Equipment</u>	<u>Plant & Equipment</u>	<u>Total</u>	<u>Total</u>
		£	£	£	£
	Brought Forward	1,012	1,352	2,364	1,313
	Provisions	360	480	840	1,051
	Disposals	-	-	-	-
	At March 31 st 2010	<u>1,372</u>	<u>1,832</u>	<u>3,204</u>	<u>2,364</u>
c)	<u>Net Book Values</u>	<u>Office Equipment</u>	<u>Plant & Equipment</u>	<u>Total</u>	<u>Total</u>
		£	£	£	£
	At March 31 st 2010	<u>1,440</u>	<u>1,922</u>	<u>3,362</u>	<u>4,202</u>

PREMIER SAFETY CONSULTANTS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31ST 2010

	(2010) £	(2009) £
9 <u>STOCKS</u>		
None	-	-
10 <u>DEBTORS</u>	£	£
Trade Debtors	-	-
Other Debtors	-	-
Prepayments	-	-
11. <u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	£	£
Taxation (VAT)	2,622	1,198
Trade Creditors	-	-
Directors Current Account	1,739	272
Accruals	2,271	1,928
Other Creditors	290	-
	<u>6,922</u>	<u>3,398</u>
12. <u>CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR</u>	£	£
None	-	-
13 <u>CALLED-UP SHARE CAPITAL</u>	£	£
a) Authorised: 1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
	£	£
b) Allotted, issued and fully paid. 1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
14 <u>PROFIT & LOSS ACCOUNT</u>	£	£
Brought Forward	43,020	47,107
Profit/(loss) for the year	34,953	38,771
Dividends	(32,000)	(34,800)
Corporation Tax	<u>(7,331)</u>	<u>(8,058)</u>
Retained profit carried forward	<u>38,642</u>	<u>43,020</u>
15 <u>BANK BALANCES & CASH</u>	£	£
Bank Account	50,533	51,274
Deposit/Reserve Account	-	-
Cash	-	-
	<u>50,533</u>	<u>51,274</u>

PREMIER SAFETY CONSULTANTS LIMITED

TRADING & PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED MARCH 31ST 2010

	£	(2010) £	(2009) £
<u>TURNOVER</u>			
Sales & Services Rendered		98,787	<u>67,107</u>
<u>LESS COST OF SALES</u>			
Materials & Supplies	1,775		889
Expendable Equipment & Tools	1,260		1,880
Labour & Sub-Contract Services	<u>7,746</u>		<u>4,936</u>
		(10,781)	<u>(7,705)</u>
<u>GROSS PROFIT</u>		<u>88,006</u>	<u>59,402</u>
<u>ADD INTEREST RECEIVABLE (NET)</u>		97	<u>463</u>
<u>LESS ADMINISTRATION & OVERHEAD EXPENSES</u>			
Pension Contributions	33,000		-
Staff Welfare	522		516
Computer Expenses	643		530
Protective Clothing & Safety Wear	135		189
Cleaning & Laundry	115		130
Motor Expenses	3,992		3,952
Insurances	680		680
Travel & Subsistence	7,392		7,833
Office Expenses & Services	858		828
Telephone	550		522
Mobile Telephone	915		936
Printing, Postage & Stationery	380		1,057
Trade Publications & Subscriptions	580		580
Professional Fees	2,271		1,928
General Expenses	<u>277</u>		<u>362</u>
		(52,310)	<u>(20,043)</u>
<u>LESS DEPRECIATION</u>			
Plant & Equipment	480		601
Office Equipment	<u>360</u>		<u>450</u>
		(840)	<u>(1,051)</u>
		<u>(53,053)</u>	<u>(20,631)</u>
<u>NET PROFIT/(LOSS) FOR THE YEAR</u>		<u>34,953</u>	<u>38,771</u>

PREMIER SAFETY CONSULTANTS LIMITED

**CORPORATION TAX COMPUTATION IN RESPECT OF THE ACCOUNTS
FOR THE YEAR ENDED MARCH 31ST 2010**

	£	£
<u>NET PROFIT PER ACCOUNTS</u>		34,953
ADD DEPRECIATION	840	
LESS INTEREST RECEIVABLE (NET)	<u>(97)</u>	
		<u>743</u>
<u>ADJUSTED CASE I PROFIT</u>		<u>35,696</u>

CAPITAL ALLOWANCES

	<u>POOL</u>	<u>ALLOWANCES</u>
	£	£
W D.V B/FWD	3,939	
W D.A (20%)	<u>(788)</u>	(788)
W D.V C/FWD	<u>3,151</u>	
<u>TOTAL ALLOWANCES</u>		<u>(788)</u>
<u>CASE I PROFIT</u>		<u>35,696</u>
<u>ASSESSABLE PROFIT</u>		<u>34,908</u>
<u>CORPORATION TAX PROVISION</u>	£34,908 x 21% = <u>£7,330 68</u>	