

PDC Associates Limited**Balance Sheet as at 31.10.02**

	2001	2002
Debtors	40	40
	<u>£40</u>	<u>£40</u>
Issued and fully paid		
40 Ordinary shares of £1 each	40	40
Authorised Share Capital		
100 shares of £1 each		
	<u>£40</u>	<u>£40</u>

For the year ended 31st October 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed

Sara A. Riley
19th Aug 2003

Director
Date