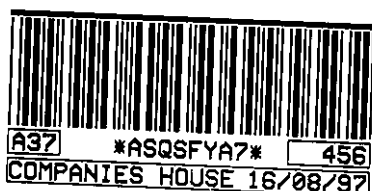


REGISTERED NUMBER: 2100017 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 1996
FOR
PDC ASSOCIATES LIMITED



PDC ASSOCIATES LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 1996**

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PDC ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 1996

DIRECTORS: Mrs D H Riley
Mrs J D Riley
Mrs S A Riley

SECRETARY: Mrs S A Riley

REGISTERED OFFICE: Connaught Road
Attleborough
Norfolk
NR17 2BW

REGISTERED NUMBER: 2100017 (England and Wales)

ACCOUNTANTS: Quinney & Company
Chartered Accountants
Bank Chambers
Market Place
Reepham
Norfolk NR10 4JJ

BANKERS: TSB Bank Plc
Surrey Street
Norwich
Norfolk
NR1 3NF

PDC ASSOCIATES LIMITED

**ABBREVIATED BALANCE SHEET
31 OCTOBER 1996**

		1996	1995
	Notes	£	£
CURRENT ASSETS:			
Debtors		4,541	4,541
Cash at bank		1,601	4,196
		<u>6,142</u>	<u>8,737</u>
CREDITORS: Amounts falling due within one year		5,034	5,034
NET CURRENT ASSETS:		<u>1,108</u>	<u>3,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£1,108</u>	<u>£3,703</u>
CAPITAL AND RESERVES:			
Called up share capital	2	40	40
Profit and loss account		1,068	3,663
Shareholders' funds		<u>£1,108</u>	<u>£3,703</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 October 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

D H Riley

Mrs D H Riley - DIRECTOR

Approved by the Board on 30 June 1997

The notes form part of these financial statements

PDC ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 1996**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1996	1995
		£1	£	£
100	Ordinary	£1	100	100
			==	==

Allotted and issued:

Number:	Class:	Nominal value:	1996	1995
		£1	£	£
40	Ordinary	£1	40	40
			==	==