

Leggatt  
Bell

Chartered Accountants

Registration

P. D. Lawrence & Son Limited

Abbreviated Accounts

Year Ended 31 October 2008

Registered number: 3458279

WEDNESDAY



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15/07/2009

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COMPANIES HOUSE

**P. D. Lawrence & Son Limited**  
**Abbreviated Balance Sheet**  
**as at 31 October 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Intangible assets	2	382,500	405,000
Tangible assets	3	51,001	40,228
		<u>433,501</u>	<u>445,228</u>
<b>Current assets</b>			
Debtors		189,962	194,762
Cash at bank and in hand		<u>267,968</u>	<u>189,952</u>
		457,930	384,714
<b>Creditors: amounts falling due within one year</b>		(386,242)	(561,719)
<b>Net current assets/(liabilities)</b>		<u>71,688</u>	<u>(177,005)</u>
<b>Total assets less current liabilities</b>		<u>505,189</u>	<u>268,223</u>
<b>Provisions for liabilities</b>		(2,845)	(1,840)
<b>Net assets</b>		<u>502,344</u>	<u>266,383</u>
<b>Capital and reserves</b>			
Called up share capital	4	200	100
Profit and loss account		502,144	266,283
<b>Shareholders' funds</b>		<u>502,344</u>	<u>266,383</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



A D Lawrence  
Director

Approved by the board on 3 July 2009

**P. D. Lawrence & Son Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% reducing balance
Motor vehicles	20% reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

£

**Cost**

At 1 November 2007	450,000
At 31 October 2008	<u>450,000</u>

**Amortisation**

At 1 November 2007	45,000
Provided during the year	<u>22,500</u>
At 31 October 2008	<u>67,500</u>

**Net book value**

At 31 October 2008	<u>382,500</u>
At 31 October 2007	<u>405,000</u>

**P. D. Lawrence & Son Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2008**

<b>3 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 November 2007	58,867
Additions	24,970
Disposals	(5,000)
	<hr/>
At 31 October 2008	78,837
<b>Depreciation</b>	
At 1 November 2007	18,639
Charge for the year	10,997
On disposals	(1,800)
	<hr/>
At 31 October 2008	27,836
<b>Net book value</b>	
At 31 October 2008	<hr/> 51,001
At 31 October 2007	<hr/> 40,228

<b>4 Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	<hr/> 1,000	<hr/> 100
	<b>2008</b>	<b>2007</b>
	<b>No</b>	<b>No</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	200	100
	<hr/> 200	<hr/> 100

[State the class, number, nominal value and amount received for shares issued during the year]