

Registration number 03257817

# PD Electrical (Sussex) Ltd

Abbreviated Accounts  
for the Year Ended 30 September 2006

Finch Lynton Limited  
Chartered Accountants  
2/4 Ash Lane  
Rustington  
Littlehampton  
West Sussex  
BN16 3BZ

TUESDAY



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COMPANIES HOUSE

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**PD Electrical (Sussex) Ltd**  
**Abbreviated Balance Sheet as at 30 September 2006**

		2006	2005
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	18,531	9,323
<b>Current assets</b>			
Debtors		3,007	1,627
Cash at bank and in hand		<u>6,346</u>	<u>3,993</u>
		9,353	5,620
<b>Creditors: Amounts falling due within one year</b>		<u>(17,782)</u>	<u>(14,660)</u>
<b>Net current liabilities</b>		<u>(8,429)</u>	<u>(9,040)</u>
<b>Total assets less current liabilities</b>		10,102	283
<b>Creditors: Amounts falling due after more than one year</b>		<u>(7,630)</u>	<u>-</u>
<b>Net assets</b>		<u><u>2,472</u></u>	<u><u>283</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss reserve		<u>2,470</u>	<u>281</u>
<b>Equity shareholders' funds</b>		<u><u>2,472</u></u>	<u><u>283</u></u>

For the financial year ended 30 September 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 19/10/06



P A Dumbrell  
Director

## **PD Electrical (Sussex) Ltd**

### **Notes to the abbreviated accounts for the Year Ended 30 September 2006**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

##### **Going concern**

These financial statements have been prepared on a going concern basis

##### **Turnover**

Turnover represents the invoiced value of sales of goods, net of value added tax

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery etc	25% Reducing balance
Motor vehicles	25% Reducing balance

##### **Hire purchase and finance lease contracts**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets acquired under instalment finance agreements are treated as tangible fixed assets and depreciation is provided accordingly. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

# **PD Electrical (Sussex) Ltd**

## **Notes to the abbreviated accounts for the Year Ended 30 September 2006**

*continued*

### **2 Fixed assets**

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
As at 1 October 2005	18,134
Additions	17,100
Disposals	<u>(8,800)</u>
As at 30 September 2006	<u>26,434</u>
<b>Depreciation</b>	
As at 1 October 2005	8,811
Eliminated on disposal	<u>(2,200)</u>
Charge for the year	1,292
As at 30 September 2006	<u>7,903</u>
<b>Net book value</b>	
As at 30 September 2006	<u>18,531</u>
As at 30 September 2005	<u>9,323</u>

### **3 Share capital**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
<b>Equity</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>