

Registered number  
08190880

Paddle People Limited

Abbreviated Accounts

31 August 2014

**Paddle People Limited****Registered number:** 08190880**Abbreviated Balance Sheet****as at 31 August 2014**

	Notes	2014 £	2013 £
<b>Current assets</b>			
Debtors	10,824	29,428	
Cash at bank and in hand	38,183	8,723	
	<u>49,007</u>	<u>38,151</u>	
<b>Creditors: amounts falling due within one year</b>	(18,623)	(26,935)	
<b>Net current assets</b>		<u>30,384</u>	<u>11,216</u>
<b>Net assets</b>		<u>30,384</u>	<u>11,216</u>
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Profit and loss account		30,382	11,214
<b>Shareholders' funds</b>		<u>30,384</u>	<u>11,216</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Scott

Director

Approved by the board on 19 March 2015

**Paddle People Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

<b>2 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.