

Registered Number 01685875

CRAIG PROPERTIES LIMITED

Abbreviated Accounts

31 December 2010

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	2,540	1,861
Total fixed assets		2,540	1,861
Current assets			
Stocks		111,991	111,991
Cash at bank and in hand		3,439	21,791
Total current assets		115,430	133,782
Creditors: amounts falling due within one year		(1,794)	(1,719)
Net current assets		113,636	132,063
Total assets less current liabilities		116,176	133,924
Creditors: amounts falling due after one year		(136,160)	(151,160)
Total net Assets (liabilities)		(19,984)	(17,236)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(20,084)	(17,336)
Shareholders funds		(19,984)	(17,236)

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2011

And signed on their behalf by:

MR R K RUSSELL, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stock is valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 December 2009	3,205
additions	1,525
disposals	
revaluations	
transfers	
At 31 December 2010	<u>4,730</u>
Depreciation	
At 31 December 2009	1,344
Charge for year	846
on disposals	
At 31 December 2010	<u>2,190</u>
Net Book Value	
At 31 December 2009	1,861
At 31 December 2010	<u>2,540</u>

3 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		

100 Ordinary of £1.00 each

100

100