REGISTERED NUMBER: 04501540 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31st August 2019

for

PADGETT WHITE ARCHITECTS LIMITED

Contents of the Financial Statements for the Year Ended 31st August 2019

PADGETT WHITE ARCHITECTS LIMITED

Company Information
for the Year Ended 31st August 2019

DIRECTOR:	J M White
SECRETARY:	Mrs A L White
REGISTERED OFFICE:	The Dovecot 4 Hunwick Hall Farm Hunwick Crook Durham DL15 0JS
REGISTERED NUMBER:	04501540 (England and Wales)
ACCOUNTANTS:	Mitchell Gordon LLP 43 Coniscliffe Road Darlington Co. Durham DL3 7EH

Abridged Balance Sheet
31st August 2019

	Notes	31/8/19 £	£	31/8/18 £	£
FIXED ASSETS					
Tangible assets	4		10,909		10,985
CURRENT ASSETS					
Debtors		72,231		62,472	
Cash at bank and in hand		27,002		69,775	
		99,233		132,247	
CREDITORS					
Amounts falling due within one year		37,298		57,088	
NET CURRENT ASSETS			61,935		75,159
TOTAL ASSETS LESS CURRENT LIABILITIES			72,844		86,144
PROVISIONS FOR LIABILITIES			1,893		2,087
NET ASSETS			70,951		84,057
CAPITAL AND RESERVES					
Called up share capital			75		75
Capital redemption reserve			25		25
Retained earnings			70,851		83,957
SHAREHOLDERS' FUNDS			70,951		84,057

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31st August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st August 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17th February 2020 and were signed by:

J M White - Director

Notes to the Financial Statements
for the Year Ended 31st August 2019

1. STATUTORY INFORMATION

Padgett White Architects Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the going concern basis of accounting.

Turnover
Turnover represents the value of work carried out during the year including amounts not yet invoiced, excluding value added tax. Income is being recognised according to the stage of completion of work done.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 4) .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1st September 2018	28,477
Additions	1,551
At 31st August 2019	30,028
DEPRECIATION	
At 1st September 2018	17,492
Charge for year	1,627
At 31st August 2019	19,119
NET BOOK VALUE	
At 31st August 2019	10,909
At 31st August 2018	10,985

Accountants' Report to the Director on the Unaudited Financial Statements of Padgett White Architects Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Padgett White Architects Limited for the year ended 31st August 2019 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the director of Padgett White Architects Limited in accordance with the terms of our engagement letter dated 8th January 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Padgett White Architects Limited and state those matters that we have agreed to state to the director of Padgett White Architects Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Padgett White Architects Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Padgett White Architects Limited. You consider that Padgett White Architects Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Padgett White Architects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Gordon LLP
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

17th February 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.