

**Registered Number 02616728**

**P.S. SONGS LIMITED**

**Abbreviated Accounts**

**30 June 2010**

P.S. SONGS LIMITED

Registered Number 02616728

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	2,500	5,000
Tangible	3	<u>10,920</u>	<u>21,554</u>
Total fixed assets		13,420	26,554
<b>Current assets</b>			
Debtors		14,843	13,836
Cash at bank and in hand		137,785	115,320
Total current assets		<u>152,628</u>	<u>129,156</u>
<b>Creditors: amounts falling due within one year</b>		(28,550)	(17,539)
Net current assets		124,078	111,617
Total assets less current liabilities		<u>137,498</u>	<u>138,171</u>
Creditors: amounts falling due after one year		(262,147)	(262,147)
Total net Assets (liabilities)		(124,649)	(123,976)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(124,749)</u>	<u>(124,076)</u>
Shareholders funds		<u>(124,649)</u>	<u>(123,976)</u>

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 March 2011

And signed on their behalf by:

Mr R Patmore, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 30 June 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008).

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Straight Line
Fixtures and Fittings	10.00% Straight Line
Computer Equipment	25.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 30 June 2009	50,000
At 30 June 2010	<u>50,000</u>
Depreciation	
At 30 June 2009	45,000
Charge for year	2,500
At 30 June 2010	<u>47,500</u>
Net Book Value	
At 30 June 2009	5,000
At 30 June 2010	<u>2,500</u>

**3 Tangible fixed assets**

Cost	£
At 30 June 2009	167,552
additions	7,036
disposals	
revaluations	
transfers	
At 30 June 2010	<u>174,588</u>
Depreciation	
At 30 June 2009	145,998
Charge for year	17,670
on disposals	
At 30 June 2010	<u>163,668</u>

Net Book Value	
At 30 June 2009	21,554
At 30 June 2010	<u>10,920</u>

#### **4 Related party disclosures**

There is a debit balance of £13,830 owed by Flourishbest Ltd and a credit balance of £262,147 owed to Stiltgate Ltd, both companies under the control of Mr R Patmore a director of the company.