

Registered Number 02616728

P.S. SONGS LIMITED

Abbreviated Accounts

30 June 2007

**P.S. SONGS LIMITED**

**Registered Number 02616728**

**Balance Sheet as at 30 June 2007**

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Intangible	2		10,000		12,500
Tangible	3		<u>36,237</u>		<u>49,559</u>
Total fixed assets			46,237		62,059
<b>Current assets</b>					
Debtors		15,516		15,729	
Cash at bank and in hand		59,644		50,693	
Total current assets		<u>75,160</u>		<u>66,422</u>	
<b>Creditors: amounts falling due within one year</b>		(3,148)		(3,255)	
Net current assets			72,012		63,167
Total assets less current liabilities			<u>118,249</u>		<u>125,226</u>
Creditors: amounts falling due after one year			(262,147)		(262,147)
Total net Assets (liabilities)			(143,898)		(136,921)
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>(143,998)</u>		<u>(137,021)</u>
Shareholders funds			<u>(143,898)</u>		<u>(136,921)</u>

- a. For the year ending 30 June 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 25 June 2008

And signed on their behalf by:  
Mr R Patmore, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**



## Notes to the abbreviated accounts

For the year ending 30 June 2007

## 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

## Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Patents	5.00% Straight Line
Plant and Machinery	10.00% Reducing Balance
Fixtures and Fittings	10.00% Reducing Balance

## 2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2006	50,000
At 30 June 2007	<u>50,000</u>
Depreciation	
At 30 June 2006	37,500
Charge for year	2,500
At 30 June 2007	<u>40,000</u>
Net Book Value	
At 30 June 2006	12,500
At 30 June 2007	<u>10,000</u>

## 3 Tangible fixed assets

Cost	£
At 30 June 2006	149,617
additions	1,271
disposals	
revaluations	
transfers	
At 30 June 2007	<u>150,888</u>
Depreciation	
At 30 June 2006	100,058
Charge for year	14,593
on disposals	
At 30 June 2007	<u>114,651</u>
Net Book Value	
At 30 June 2006	49,559
At 30 June 2007	<u>36,237</u>