

**Registered Number 02616728**

**P.S. SONGS LIMITED**

**Abbreviated Accounts**

**30 June 2006**

P.S. SONGS LIMITED

Registered Number 02616728

Balance Sheet as at 30 June 2006

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Intangible	2	12,500	15,000
Tangible	3	<u>49,559</u>	<u>61,187</u>
Total fixed assets		62,059	76,187
<b>Current assets</b>			
Debtors		15,729	17,884
Cash at bank and in hand		50,693	33,813
Total current assets		<u>66,422</u>	<u>51,697</u>
<b>Creditors: amounts falling due within one year</b>	4	(3,255)	(5,966)
<b>Net current assets</b>		63,167	45,731
<b>Total assets less current liabilities</b>		<u>125,226</u>	<u>121,918</u>
<b>Creditors: amounts falling due after one year</b>	5	(262,147)	(262,147)
<b>Total net Assets (liabilities)</b>		(136,921)	(140,229)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(137,021)</u>	<u>(140,329)</u>
<b>Shareholders funds</b>		<u>(136,921)</u>	<u>(140,229)</u>

- a. For the year ending 30 June 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 10 April 2007

And signed on their behalf by:

**Mr R Patmore, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 30 June 2006

**1 Accounting policies****Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Straight Line
Fixtures and Fittings	10.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 30 June 2005	50,000
At 30 June 2006	<u>50,000</u>
Depreciation	
At 30 June 2005	35,000
Charge for year	2,500
At 30 June 2006	<u>37,500</u>
Net Book Value	
At 30 June 2005	15,000
At 30 June 2006	<u>12,500</u>

**3 Tangible fixed assets**

	Plant and Machinery	Fixtures and Fittings	Total
Cost	£	£	£
At 30 June 2005	141,817	4,963	146,780
additions	2,155	681	2,836
disposals			0
At 30 June 2006	<u>143,972</u>	<u>5,644</u>	<u>149,616</u>
Depreciation			
At 30 June 2005	80,630	4,963	85,593
Charge for year	14,396	68	14,464
on disposals			0
At 30 June 2006	<u>95,026</u>	<u>5,031</u>	<u>100,057</u>
Net Book Value			
At 30 June 2005	61,187	0	61,187
At 30 June 2006	<u>48,946</u>	<u>613</u>	<u>49,559</u>

**4 Creditors: amounts falling due within one year**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Trade creditors	588	4,653
Other creditors	1,321	380
Taxation and Social Security	<u>1,346</u>	<u>933</u>
	<b>3,255</b>	<b>5,966</b>

**5 Creditors amounts falling due after one year**

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<u>262,147</u>	<u>262,147</u>
	<b>262,147</b>	<b>262,147</b>