

**P S SONGS LTD**

**Company No: 2616728**

**ABBREVIATED**

**ACCOUNTS**

***- for the year ended -***

**30TH JUNE 2005**



L20  
COMPANIES HOUSE

\*LSIMGEY9\*

490  
28/04/2006

**P S SONGS LTD**

**DIRECTORS**

R Patmore

K Patmore

**SECRETARY**

K Patmore

**BUSINESS ADDRESS**

Lewgars

Nightingales Lane

Chalfont St. Giles

HP8 4SH

**REGISTERED OFFICE**

208 Kenton Road

Harrow

Middlesex

HA3 8BX

**P S SONGS LTD**

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**FOR THE YEAR ENDED 30TH JUNE 2005**

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**P S SONGS LTD****ABBREVIATED BALANCE SHEET AT 30TH JUNE 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Intangible assets	2	15,000	17,500
Tangible assets	2	61,187	73,048
		<u>76,187</u>	<u>90,548</u>
<b>CURRENT ASSETS</b>			
Debtors		17,883	302
Cash at bank and in hand		33,813	18,714
		<u>51,697</u>	<u>19,016</u>
<b>CREDITORS:</b> Amounts falling due within one year		<u>(268,113)</u>	<u>(284,752)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(216,416)</u>	<u>(265,736)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(140,229)</u>	<u>(175,188)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		(140,329)	(175,288)
<b>SHAREHOLDERS FUNDS</b>		<u>(140,229)</u>	<u>(175,188)</u>

**P S SONGS LTD**

**ABBREVIATED BALANCE SHEET AT 30TH JUNE 2005 (Continued)**

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.


The directors acknowledge their responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 June 2005 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved  
by the board on 21 April 2006  
and signed on its behalf by

R Patmore



Director

The notes on pages 3 to 4 form part of these accounts.

## **P S SONGS LTD**

### **ABBREVIATED ACCOUNTS**

#### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2005**

##### **1. ACCOUNTING POLICIES**

###### **1.1 BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

The financial statements have been prepared on the going concern basis. At the year end, the balance sheet showed that current liabilities exceeded current assets by £265,736. The directors believe that sufficient funds are available for the company to meet its requirements through the next phase of its development. For this reason they are satisfied that the going concern basis is appropriate.

###### **1.2 TURNOVER**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

###### **1.3 INTANGIBLE ASSETS OTHER THAN GOODWILL**

The company's policy is to write off intangible assets over 20 years.

###### **1.4 DEPRECIATION**

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Plant and machinery	10% Straight line
Fixtures and fittings	10% Straight line

###### **1.5 DEFERRED TAXATION**

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

**P S SONGS LTD**

**ABBREVIATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2005**

**2. FIXED ASSETS**

	Intangible assets £	Tangible assets £	Total £
<u>Cost</u>			
At 1 July 2004	50,000	144,309	194,309
Additions	-	2,471	2,471
	<hr/>	<hr/>	<hr/>
At 30 June 2005	50,000	146,780	196,780
	<hr/>	<hr/>	<hr/>
<u>Depreciation</u>			
At 1 July 2004	32,500	71,261	103,761
Charge for year	2,500	14,332	16,832
	<hr/>	<hr/>	<hr/>
At 30 June 2005	35,000	85,593	120,593
	<hr/>	<hr/>	<hr/>
<u>Net book value at 30 June 2005</u>	15,000	61,187	76,187
	<hr/>	<hr/>	<hr/>
<u>Net book value at 30 June 2004</u>	17,500	73,048	90,548
	<hr/>	<hr/>	<hr/>

**3. SHARE CAPITAL**

	2005 £	2004 £
<u>Authorised</u>		
<b>Equity interests:</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<u>Allotted, called up and fully paid</u>		
<b>Equity interests:</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>