

P S SONGS LTD

Company No: 2616728

ABBREVIATED

ACCOUNTS

- for the year ended -

30TH JUNE 2001



P S SONGS LTD

DIRECTORS

R C Patmore
C Skarbek (resigned 13.12.00)
K Patmore (appointed 13.12.00)

SECRETARY

K M Patmore

BUSINESS ADDRESS

LEWGARS
Nightingales Lane
Chalfont St Giles
Buckinghamshire HP8 4SH

REGISTERED OFFICE

208 Kenton Road
Harrow
Middlesex
HA3 8BX

P S SONGS LTD

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FOR THE YEAR ENDED 30TH JUNE 2001

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P S SONGS LTD

ABBREVIATED BALANCE SHEET AT 30TH JUNE 2001

	Notes	2001 £	2000 £
FIXED ASSETS			
Intangible assets	2	25,000	27,500
Tangible assets	2	57,564	53,668
		<u>82,564</u>	<u>81,168</u>
CURRENT ASSETS			
Debtors		191,066	-
Cash at bank and in hand		8,382	688
		<u>199,448</u>	<u>688</u>
CREDITORS: Amounts falling due within one year		<u>(405,516)</u>	<u>(154,334)</u>
NET CURRENT LIABILITIES		<u>(206,068)</u>	<u>(153,646)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(123,504)</u>	<u>(72,478)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(123,604)	(72,578)
SHAREHOLDERS FUNDS		<u>(123,504)</u>	<u>(72,478)</u>

P S SONGS LTD

ABBREVIATED BALANCE SHEET AT 30TH JUNE 2001 (Continued)

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

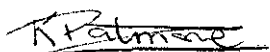
The directors acknowledge their responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 June 2001 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

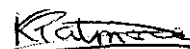
These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved
by the board on 30 October 2002
and signed on its behalf by

K M Patmore



Director



The notes on pages 3 to 4 form part of these accounts.

P S SONGS LTD

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2001

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 INTANGIBLE ASSETS OTHER THAN GOODWILL

The company's policy is to write off intangible assets over 20 years.

1.4 DEPRECIATION

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Plant and machinery	10% Straight line
Fixtures and fittings	10% Straight line

1.5 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

1.6 LEASING AND HIRE PURCHASE

Assets acquired under finance leases or hire purchase contracts are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Finance charges and interest are taken to the profit and loss account in constant proportion to the remaining balance of capital repayments or net obligations outstanding.

P S SONGS LTD

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2001

2. FIXED ASSETS

	Intangible assets £	Tangible assets £	Total £
<u>Cost</u>			
At 1 July 2000	50,000	78,942	128,942
Additions	-	13,100	13,100
	<hr/>	<hr/>	<hr/>
At 30 June 2001	50,000	92,042	142,042
	<hr/>	<hr/>	<hr/>
<u>Depreciation</u>			
At 1 July 2000	22,500	25,274	47,774
Charge for year	2,500	9,204	11,704
	<hr/>	<hr/>	<hr/>
At 30 June 2001	25,000	34,478	59,478
	<hr/>	<hr/>	<hr/>
<u>Net book value at 30 June 2001</u>	<u>25,000</u>	<u>57,564</u>	<u>82,564</u>
	<hr/>	<hr/>	<hr/>
<u>Net book value at 30 June 2000</u>	<u>27,500</u>	<u>53,668</u>	<u>81,168</u>
	<hr/>	<hr/>	<hr/>

Included above are assets held under finance leases or hire purchase contracts as follows:-

	2001 £	2000 £
Net book value	1,368	1,368
	<hr/>	<hr/>
Depreciation charge for the year	196	196
	<hr/>	<hr/>

Net obligations under finance leases and hire purchase contracts are secured on the assets acquired.

3. SHARE CAPITAL

	2001 £	2000 £
<u>Authorised</u>		
Equity interests:		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<u>Allotted, called up and fully paid</u>		
Equity interests:		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>