

P S SONGS LTD

Company No: 2616728

ABBREVIATED

ACCOUNTS

- for the year ended -

30TH JUNE 1999



LD4
COMPANIES HOUSE

LD05J061

0444
30/10/00

P S SONGS LTD

DIRECTORS

R C Patmore
C J Skarbek

SECRETARY

S A skarbek

BUSINESS ADDRESS

Andersbourne
Coggins Mill Lane
Mayfield, East Sussex
TN20 6UN

REGISTERED OFFICE

208 Kenton Road
Harrow
Middlesex
HA3 8BX

P S SONGS LTD

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FOR THE YEAR ENDED 30TH JUNE 1999

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P S SONGS LTD

ABBREVIATED BALANCE SHEET AT 30TH JUNE 1999

	Notes	1999 £	1998 £
FIXED ASSETS			
Intangible assets	2	30,000	32,500
Tangible assets	2	52,541	19,829
		<u>82,541</u>	<u>52,329</u>
CURRENT ASSETS			
Debtors		8,056	7,013
Cash at bank and in hand		9,383	-
		<u>17,440</u>	<u>7,013</u>
CREDITORS: Amounts falling due within one year		<u>(156,701)</u>	<u>(102,962)</u>
NET CURRENT LIABILITIES		<u>(139,261)</u>	<u>(95,949)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(56,720)</u>	<u>(43,621)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(56,820)	(43,721)
SHAREHOLDERS FUNDS		<u>(56,720)</u>	<u>(43,621)</u>

• **P S SONGS LTD**

ABBREVIATED BALANCE SHEET AT 30TH JUNE 1999 (Continued)

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 June 1999 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved
by the board on 30 October 2000
and signed on its behalf by

R. C. Patmore

R C Patmore

Director

The notes on pages 2 to 4 form part of these accounts.

P S SONGS LTD

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 1999

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 INTANGIBLE ASSETS OTHER THAN GOODWILL

The company's policy is to write off intangible assets over its estimated life of xxx years or 20 years whichever is the shorter from the date of acquisition.

1.4 DEPRECIATION

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Plant and machinery	10% Straight line
Fixtures and fittings	10% Straight line

1.5 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

1.6 LEASING AND HIRE PURCHASE

Assets acquired under finance leases or hire purchase contracts are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Finance charges and interest are taken to the profit and loss account in constant proportion to the remaining balance of capital repayments or net obligations outstanding.

P S SONGS LTD

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 1999

2. FIXED ASSETS

	Intangible assets £	Tangible assets £	Total £
<u>Cost</u>			
At 1 July 1998	50,000	30,216	80,216
Additions	-	39,705	39,705
At 30 June 1999	50,000	69,921	119,921
<u>Depreciation</u>			
At 1 July 1998	17,500	10,388	27,888
Charge for year	2,500	6,992	9,492
At 30 June 1999	20,000	17,380	37,380
<u>Net book value at 30 June 1999</u>	30,000	52,541	82,541
<u>Net book value at 30 June 1998</u>	32,500	19,829	52,329

Included above are assets held under finance leases or hire purchase contracts as follows:-

	1999 £	1998 £
Net book value	1,564	1,760
Depreciation charge for the year	196	196

Net obligations under finance leases and hire purchase contracts are secured on the assets acquired.

3. SHARE CAPITAL

	1999 £	1998 £
<u>Authorised</u>		
Equity interests:		
100 Ordinary shares of £1 each	100	100
<u>Allotted, called up and fully paid</u>		
Equity interests:		
100 Ordinary shares of £1 each	100	100