

Registration number 04744710

**Pablon Tools Limited**  
**Abbreviated accounts**  
**for the year ended 30th April 2012**



**Gane Jackson Scott LLP**  
**Chartered Certified Accountants**  
**144 High Street**  
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**Essex CM16 4AS**

# **Pablon Tools Limited**

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**Pablon Tools Limited**

**Abbreviated balance sheet  
as at 30th April 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		3,118		4,157
Investments	<b>2</b>		99		99
			<u>3,217</u>		<u>4,256</u>
<b>Current assets</b>					
Debtors		42,566		19,135	
Cash at bank and in hand		17,145		23,779	
		<u>59,711</u>		<u>42,914</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(69,367)</u>		<u>(51,192)</u>	
<b>Net current liabilities</b>			<u>(9,656)</u>		<u>(8,278)</u>
<b>Total assets less current liabilities</b>			<u>(6,439)</u>		<u>(4,022)</u>
<b>Deficiency of assets</b>			<u>(6,439)</u>		<u>(4,022)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1,000		1,000
Profit and loss account			<u>(7,439)</u>		<u>(5,022)</u>
<b>Shareholders' funds</b>			<u>(6,439)</u>		<u>(4,022)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Pablon Tools Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30th April 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th April 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by



26/11/2012

**C D Brown**  
Director

**Pablon Tools Limited**  
Registration number 04744710

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Pablon Tools Limited**

### **Notes to the abbreviated financial statements for the year ended 30th April 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance method
Motor vehicles	- 25% reducing balance method

##### **1.4. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

##### **1.5. Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

##### **1.6. Going concern**

The Directors consider it to be appropriate to prepare the accounts on the Going Concern Basis, see note 16

**Pablon Tools Limited**

**Notes to the abbreviated financial statements  
for the year ended 30th April 2012**

continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
<b>Cost</b>			
At 1st May 2011	19,351	99	19,450
At 30th April 2012	19,351	99	19,450
<b>Depreciation and</b>			
At 1st May 2011	15,194	-	15,194
Charge for year	1,039	-	1,039
At 30th April 2012	16,233	-	16,233
<b>Net book values</b>			
At 30th April 2012	3,118	99	3,217
At 30th April 2011	4,157	99	4,256

2.1. Investment details	2012 £	2011 £
Subsidiary undertaking	99	99

**Holdings of 20% or more**

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
<b>Subsidiary undertaking</b>				
Elmec UK Sales Limited	England	Non trading	Ordinary £1 shares	99%

3. Share capital	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Equity Shares</b>		
1,000 Ordinary shares of £1 each	1,000	1,000

## **Pablon Tools Limited**

### **Notes to the abbreviated financial statements for the year ended 30th April 2012**

continued

#### **4. Going concern**

At 30th April 2011, total liabilities exceed total assets by £6,439. Included with Trade Creditors under 'Creditors amounts falling due within one year' is an amount of £14,250 due to the 'Pablon Tools Pension Fund'. The Trustees of the Fund and the Directors of the company are the same persons and they confirm that they will not recall the debt until such time as the company becomes profitable and has the financial flexibility to repay the debt. The directors are satisfied that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason the directors continue to adopt the going concern basis in preparing the financial statements.