

Registered Number 03400647

Crake Electronics Limited

Abbreviated Accounts

30 June 2010

Crake Electronics Limited

Registered Number 03400647

Company Information

Registered Office:

Low Scathwaite
Arrad Foot
Ulverston
Cumbria
LA12 7SP

Reporting Accountants:

J F Hornby & Co

The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

Bankers:

Cater Allen Private Bank Limited
Sovereign House
Romford
Essex
RM1 3SP

Crake Electronics Limited

Registered Number 03400647

Balance Sheet as at 30 June 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible	2		381		584
			<u>381</u>		<u>584</u>
Current assets					
Debtors		1,115		1,714	
Cash at bank and in hand		6,570		6,361	
Total current assets		<u>7,685</u>		<u>8,075</u>	
Creditors: amounts falling due within one year		(9,644)		(12,186)	
Net current assets (liabilities)			(1,959)		(4,111)
Total assets less current liabilities			<u>(1,578)</u>		<u>(3,527)</u>
Total net assets (liabilities)			<u>(1,578)</u>		<u>(3,527)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(1,580)		(3,529)
Shareholders funds			<u>(1,578)</u>		<u>(3,527)</u>

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- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2010

And signed on their behalf by:

Mr G A Sargent, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2010

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis the director having confirmed he will continue to support the company.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding VAT.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 July 2009	-	<u>2,782</u>
At 30 June 2010	-	<u>2,782</u>
Depreciation		
At 01 July 2009		2,198
Charge for year	-	<u>203</u>
At 30 June 2010	-	<u>2,401</u>
Net Book Value		
At 30 June 2010		381
At 30 June 2009	-	<u>584</u>

3 **Share capital**

2010	2009
£	£

Allotted, called up and fully paid:

2 Ordinary shares of £1 each

2

2

4 Transactions with directors

During the financial year the director received £13,200 (2008: £12,300) remuneration, £20,200 (2008: £28,200) dividends and £520 (2008: £520) for the provision of premises.

5 Ultimate controlling party

The company is owned and controlled by Mr G A Sargent and Ms L Smolinski.