

Abbreviated Unaudited Accounts for the Year Ended 31st March 2012

for

P H Machin Limited

THURSDAY



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20/12/2012

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COMPANIES HOUSE

R H Machin Limited (Registered number 04686506)

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for the Year Ended 31st March 2012**

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R H Machin Limited

**Company Information
for the Year Ended 31st March 2012**

DIRECTOR	P H Machin
SECRETARY	Mrs A Machin
REGISTERED OFFICE	2 Oak Tree Avenue Scotton Cattenck Garrison North Yorkshire DL9 3RE
REGISTERED NUMBER:	04686506 (England and Wales)
ACCOUNTANTS	Paul Neasham Accountancy Limited 6 Oak Tree Road Bedale North Yorkshire DL8 1UE
BANKERS	Barclays Bank plc 55 Market place Richmond North Yorkshire DL10 4JH

**Abbreviated Balance Sheet
31st March 2012**

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	6,111	9,205
CURRENT ASSETS			
Stocks		7,885	2,250
Debtors	3	109,214	93,415
Cash at bank and in hand		-	11,428
		<u>117,099</u>	<u>107,093</u>
CREDITORS			
Amounts falling due within one year		<u>112,630</u>	<u>105,204</u>
NET CURRENT ASSETS		<u>4,469</u>	<u>1,889</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,580</u>	<u>11,094</u>
CREDITORS			
Amounts falling due after more than one year		-	1,482
NET ASSETS		<u><u>10,580</u></u>	<u><u>9,612</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>10,480</u>	<u>9,512</u>
SHAREHOLDERS' FUNDS		<u><u>10,580</u></u>	<u><u>9,612</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17th December 2012 and were signed by

P H Machin - Director



The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011	20,258
Additions	855
	<hr/>
At 31st March 2012	21,113
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DEPRECIATION	
At 1st April 2011	11,053
Charge for year	3,949
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At 31st March 2012	15,002
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NET BOOK VALUE	
At 31st March 2012	6,111
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At 31st March 2011	9,205
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3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £3,876

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2012

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £ <u>100</u>	2011 £ <u>100</u>
100	Ordinary			

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31st March 2012 and 31st March 2011

	2012 £	2011 £
P H Machin		
Balance outstanding at start of year	28,816	10,814
Amounts repaid	-	-
Balance outstanding at end of year	<u>51,320</u>	<u>28,816</u>

Interest of £1,610 (2011 £460) has been charged on the loan to Mr P H Machin during the year