

REGISTER

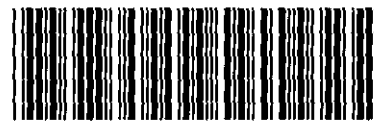
Registered number
4686506

P H MACHIN LIMITED

Abbreviated Accounts

31 March 2006

TUESDAY



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02/01/2007

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COMPANIES HOUSE

P H MACHIN LIMITED
Abbreviated Balance Sheet
as at 31 March 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	8,766	12,361
Current assets			
Stocks		1,950	1,950
Debtors		58,947	73,965
Cash at bank and in hand		4,878	21
		<u>65,775</u>	<u>75,936</u>
Creditors: amounts falling due within one year		(63,757)	(67,461)
Net current assets		<u>2,018</u>	<u>8,475</u>
Total assets less current liabilities		<u>10,784</u>	<u>20,836</u>
Creditors: amounts falling due after more than one year		(3,498)	(5,497)
Net assets		<u>7,286</u>	<u>15,339</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		7,186	15,239
Shareholders' funds		<u>7,286</u>	<u>15,339</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


P H MACHIN
Director

Approved by the board on 15 December 2006

P H MACHIN LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

P H MACHIN LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2006

2 Tangible fixed assets

£

Cost

At 1 April 2005

17,976

At 31 March 2006

17,976

Depreciation

At 1 April 2005

5,615

Charge for the year

3,595

At 31 March 2006

9,210

Net book value

At 31 March 2006

8,766

At 31 March 2005

12,361

3 Share capital

2006

2005

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

2006

2005

2006

2005

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100