

Abbreviated Accounts for the year ended 31 December 2012

for

Pancholi Limited

TUESDAY



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07/05/2013

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COMPANIES HOUSE

Pancholi Limited (Registered number: 04575987)

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for the year ended 31 December 2012**

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Pancholi Limited

**Company Information
for the year ended 31 December 2012**

DIRECTORS

M N Pancholi
S Pancholi

SECRETARY:

S Pancholi

REGISTERED OFFICE:

11 Loughborough Road
Leicester
Leicestershire
LE4 5LJ

REGISTERED NUMBER:

04575987

ACCOUNTANTS:

Pancholi & Associates
Certified Public Accountants
143 Loughborough Road
Leicester
LE4 5LR

Abbreviated Balance Sheet
31 December 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	3,507	1,223
CURRENT ASSETS			
Stocks		58,250	56,187
Debtors		80,791	85,498
Cash at bank		831,624	746,773
		<u>970,665</u>	<u>888,458</u>
CREDITORS			
Amounts falling due within one year		<u>247,251</u>	<u>200,537</u>
NET CURRENT ASSETS		<u>723,414</u>	<u>687,921</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>726,921</u></u>	<u><u>689,144</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>725,921</u>	<u>688,144</u>
SHAREHOLDERS' FUNDS		<u><u>726,921</u></u>	<u><u>689,144</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

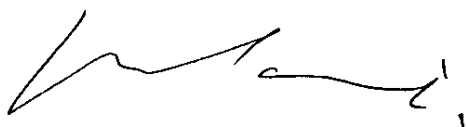
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2 May 2013 and were signed on its behalf by



M N Pancholi - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net sales of goods and dispensing of medicine excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	32,135
Additions	2,620
	<u>34,755</u>
At 31 December 2012	<u>34,755</u>
DEPRECIATION	
At 1 January 2012	30,912
Charge for year	336
	<u>31,248</u>
At 31 December 2012	<u>31,248</u>
NET BOOK VALUE	
At 31 December 2012	<u>3,507</u>
At 31 December 2011	<u>1,223</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>