Registered number
02763427

Panache Management Limited

Abbreviated Accounts

31 March 2016

Panache Management Limited

Registered number: 02763427

Abbreviated Balance Sheet

as at 31 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		3,420		4,424
Current assets					
Stocks		2,150		4,904	
Debtors		2,980		24,810	
Cash at bank and in hand		56,371		53,963	
		61,501		83,677	
Creditors: amounts falling due within one year		(5,602)		(15,814)	
Net current assets			55,899		67,863
Total assets less current liabilities			59,319		72,287
Provisions for liabilities			(201)		(303)
Net assets			59,118		71,984
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			59,018		71,884
Shareholders' funds			59,118		71,984

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P Moore

Director

Approved by the board on 28 December 2016

Panache Management Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on written down value

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	23,771
Additions	136
At 31 March 2016	23,907
Depreciation	
At 1 April 2015	19,347
Charge for the year	1,140
At 31 March 2016	20,487
Net book value	
At 31 March 2016	3,420
At 31 March 2015	4,424

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £

Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100