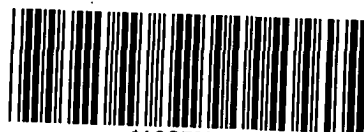


Company Registration No. 02596935 (England and Wales)

**PANGBORN (UK) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

TUESDAY



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COMPANIES HOUSE

**PANGBORN (UK) LIMITED**

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# PANGBORN (UK) LIMITED

## INDEPENDENT AUDITORS' REPORT TO PANGBORN (UK) LIMITED

### UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Pangborn (UK) Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Barbara Dunbavand FCA (Senior Statutory Auditor)**  
for and on behalf of Hall Livesey Brown

4<sup>th</sup> July 2014

**Chartered Accountants**  
**Statutory Auditor**

.....  
10 Nicholas Street  
Chester  
CH1 2NX

# PANGBORN (UK) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Current assets</b>					
Debtors	2	63,929		64,042	
Creditors: amounts falling due within one year		(100)		(100)	
<b>Total assets less current liabilities</b>			63,829		63,942
<b>Capital and reserves</b>					
Called up share capital	3	1,114,245		1,114,245	
Profit and loss account		(1,050,416)		(1,050,303)	
<b>Shareholders' funds</b>			63,829		63,942

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on

*7th July 2014*

  
S. J. Cooper  
Director

Company Registration No. 02596935

# PANGBORN (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis assuming the continued support of the parent company and group undertakings.

### 2 Debtors

Debtors include an amount of £63,929 (2012 - £64,042) which is due after more than one year.

### 3 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
1,114,145 Preference shares of £1 each	1,114,145	1,114,145
	<u>1,114,245</u>	<u>1,114,245</u>

### 4 Ultimate parent company

The ultimate parent company is Capital Equipment Resources LLC, a company incorporated in United States of America who is deemed to be under control of its majority investor Atlas Holdings LLC. Copies of the financial statements are available from Capital Equipment Resources LLC, 4630 Coates Drive, Fairburn, Georgia 30213.

The company has taken advantage of the exemption conferred in paragraph 3(c) of Financial Reporting Standard 8 in respect to disclosure of transactions with members of the group.