

**Registered Number 07711700**

**PALMER'S PLUMBING & HEATING LIMITED**

**Abbreviated Accounts**

**31 August 2014**

## Abbreviated Balance Sheet as at 31 August 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	831	1,054
		<u>831</u>	<u>1,054</u>
<b>Current assets</b>			
Debtors		2,140	262
Cash at bank and in hand		4,702	5,207
		<u>6,842</u>	<u>5,469</u>
<b>Creditors: amounts falling due within one year</b>		<u>(6,802)</u>	<u>(5,001)</u>
<b>Net current assets (liabilities)</b>		<u>40</u>	<u>468</u>
<b>Total assets less current liabilities</b>		<u>871</u>	<u>1,522</u>
<b>Provisions for liabilities</b>		(164)	(210)
<b>Accruals and deferred income</b>		(400)	(400)
<b>Total net assets (liabilities)</b>		<u>307</u>	<u>912</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		207	812
<b>Shareholders' funds</b>		<u>307</u>	<u>912</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 April 2015

And signed on their behalf by:

**SCOTT PALMER, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 25% straight line

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2013	1,430
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>1,430</u>
<b>Depreciation</b>	
At 1 September 2013	376
Charge for the year	223
On disposals	-
At 31 August 2014	<u>599</u>
<b>Net book values</b>	
At 31 August 2014	<u><u>831</u></u>
At 31 August 2013	<u><u>1,054</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.