

COMPANY REGISTRATION NUMBER: 11473874

REDOOR EDUCATION LTD

Filleted Unaudited Financial Statements

31 July 2019

REDOOR EDUCATION LTD

Statement of Financial Position

31 July 2019

		31 Jul 19
	Note	£
Current assets		
Debtors	5	2,601
Cash at bank and in hand		21,405

		24,006
Creditors: amounts falling due within one year	6	1,081

Net current assets		22,925

Total assets less current liabilities		22,925
Creditors: amounts falling due after more than one year	7	21,903

Net assets		1,022

Capital and reserves		
Called up share capital		23
Profit and loss account		999

Shareholders funds		1,022

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

REDOOR EDUCATION LTD

Statement of Financial Position *(continued)*

31 July 2019

These financial statements were approved by the board of directors and authorised for issue on 4 March 2020 ,
and are signed on behalf of the board by:

Ms X Qi

Director

Company registration number: 11473874

REDOOR EDUCATION LTD

Notes to the Financial Statements

Period from 19 July 2018 to 31 July 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 26 Renwick Drive, Bromley, BR2 9GS, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 2 .

5. Debtors

	31 Jul 19
	£
Trade debtors	2,580
Other debtors	21

	2,601

6. Creditors: amounts falling due within one year

	31 Jul 19
	£
Other creditors	1,081

Other creditors: Business credit cards and accruals	

7. Creditors: amounts falling due after more than one year

	31 Jul 19
	£
Other creditors	21,903

8. Directors' advances, credits and guarantees

During the period the directors entered into the following advances and credits with the company:

	Balance brought forward and outstanding 31 Jul 19
	£
Ms J Zhao	(9,856)
Ms X Qi	(12,047)

	(21,903)

9. Related party transactions

The company was under the control of the directors and shareholders Ms Xiaofei Qi & Ms Jing Zhao throughout the current year. The directors consider that Ms Xiaofei Qi is the ultimate company controlling party. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.