

PANTON TRAINING SERVICES LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PANTON TRAINING SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS: I Panton
Mrs S Panton

SECRETARY: Mrs S Panton

REGISTERED OFFICE: 37 Mill Street
Bideford
DEVON
EX39 2JJ

REGISTERED NUMBER: 04908018 (England and Wales)

ACCOUNTANTS: Jane Maynard Limited
T/A Maynard Johns
37 Mill Street
Bideford
DEVON
EX39 2JJ

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	5,749	7,187
Tangible assets	3	<u>39</u>	<u>58</u>
		<u>5,788</u>	<u>7,245</u>
CURRENT ASSETS			
Debtors		8,285	13,323
Cash at bank		<u>10,569</u>	<u>24,495</u>
		<u>18,854</u>	<u>37,818</u>
CREDITORS			
Amounts falling due within one year		<u>(19,950)</u>	<u>(33,100)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,096)</u>	<u>4,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,692	11,963
PROVISIONS FOR LIABILITIES		<u>(8)</u>	<u>(12)</u>
NET ASSETS		<u>4,684</u>	<u>11,951</u>
CAPITAL AND RESERVES			
Called up share capital	4	200	200
Profit and loss account		<u>4,484</u>	<u>11,751</u>
SHAREHOLDERS' FUNDS		<u>4,684</u>	<u>11,951</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 October 2015 and were signed on its behalf by:

I Panton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, was initially being amortised evenly over its estimated useful life of twenty years.

In 2015 the policy was reviewed and the remaining net book value is now being amortised over its remaining useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>15,000</u>
AMORTISATION	
At 1 April 2014	7,813
Amortisation for year	<u>1,438</u>
At 31 March 2015	<u>9,251</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>5,749</u></u>
At 31 March 2014	<u><u>7,187</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	2,097
Disposals	<u>(420)</u>
At 31 March 2015	<u>1,677</u>
DEPRECIATION	
At 1 April 2014	2,039
Charge for year	19
Eliminated on disposal	<u>(420)</u>
At 31 March 2015	<u>1,638</u>
NET BOOK VALUE	
At 31 March 2015	<u>39</u>
At 31 March 2014	<u>58</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.