

REGISTERED NUMBER: 4908018 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009
FOR
PANTON TRAINING SERVICES LTD

FRIDAY



A23

A1HDBHUR
26/02/2010
COMPANIES HOUSE

319

PANTON TRAINING SERVICES LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PANTON TRAINING SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2009

DIRECTORS:

I Panton
Mrs S Panton

SECRETARY:

Mrs S Panton

REGISTERED OFFICE:

37 Mill Street
Bideford
Devon
EX39 2JJ

REGISTERED NUMBER:

4908018 (England and Wales)

ACCOUNTANTS:

Jane Maynard Limited
T/A Maynard Johns
37 Mill Street
Bideford
Devon
EX39 2JJ

PANTON TRAINING SERVICES LTD

ABBREVIATED BALANCE SHEET
31 OCTOBER 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	10,500	11,250
Tangible assets	3	375	292
		<u>10,875</u>	<u>11,542</u>
CURRENT ASSETS			
Debtors		6,497	7,184
Cash at bank		25,006	26,835
		<u>31,503</u>	<u>34,019</u>
CREDITORS			
Amounts falling due within one year		21,345	30,453
NET CURRENT ASSETS		<u>10,158</u>	<u>3,566</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,033</u>	<u>15,108</u>
PROVISIONS FOR LIABILITIES		79	-
NET ASSETS		<u>20,954</u>	<u>15,108</u>
CAPITAL AND RESERVES			
Called up share capital	4	200	200
Profit and loss account		20,754	14,908
SHAREHOLDERS' FUNDS		<u>20,954</u>	<u>15,108</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PANTON TRAINING SERVICES LTD

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

x 21/02/2010

and were signed on

x
I Panton - Director

The notes form part of these abbreviated accounts

PANTON TRAINING SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on cost and 25% on cost
-------------------------	----------------------------------

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2008 and 31 October 2009	15,000
AMORTISATION	
At 1 November 2008	3,750
Charge for year	750
	4,500
NET BOOK VALUE	
At 31 October 2009	10,500
At 31 October 2008	11,250

PANTON TRAINING SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2009

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2008	1,921
Additions	340
	<hr/>
At 31 October 2009	2,261
	<hr/>
DEPRECIATION	
At 1 November 2008	1,629
Charge for year	257
	<hr/>
At 31 October 2009	1,886
	<hr/>
NET BOOK VALUE	
At 31 October 2009	375
	<hr/>
At 31 October 2008	292
	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2009	2008
Number	Class			
		£1	£	£
200	Ordinary		200	200
			<hr/>	<hr/>