

REGISTERED NUMBER: 4908018 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008
FOR
PANTON TRAINING SERVICES LTD

THURSDAY



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15/01/2009

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COMPANIES HOUSE

PANTON TRAINING SERVICES LTD

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FOR THE YEAR ENDED 31 OCTOBER 2008

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PANTON TRAINING SERVICES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2008

DIRECTORS:

I Panton
Mrs S Panton

SECRETARY:

Mrs S Panton

REGISTERED OFFICE:

12 Chingswell Street
Bideford
Devon
EX39 2NF

REGISTERED NUMBER:

4908018 (England and Wales)

ACCOUNTANTS:

Jane Maynard Limited
T/A Maynard Johns
12 Chingswell Street
Bideford
Devon
EX39 2NF

PANTON TRAINING SERVICES LTD

ABBREVIATED BALANCE SHEET
31 OCTOBER 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	11,250	12,000
Tangible assets	3	292	88
		<u>11,542</u>	<u>12,088</u>
CURRENT ASSETS			
Debtors		7,184	18,384
Cash at bank		26,835	5,609
		<u>34,019</u>	<u>23,993</u>
CREDITORS			
Amounts falling due within one year		30,453	27,994
		<u>30,453</u>	<u>27,994</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>3,566</u>	<u>(4,001)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,108</u>	<u>8,087</u>
CAPITAL AND RESERVES			
Called up share capital	4	200	200
Profit and loss account		14,908	7,887
		<u>15,108</u>	<u>8,087</u>
SHAREHOLDERS' FUNDS		<u>15,108</u>	<u>8,087</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 6/11/2009 and were signed on its behalf by:


.....
I Panton - Director

The notes form part of these abbreviated accounts

PANTON TRAINING SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 25% on cost
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Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007 and 31 October 2008	15,000
AMORTISATION	
At 1 November 2007	3,000
Charge for year	750
At 31 October 2008	3,750
NET BOOK VALUE	
At 31 October 2008	11,250
At 31 October 2007	12,000

PANTON TRAINING SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007	2,252
Additions	369
Disposals	(700)
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At 31 October 2008	1,921
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DEPRECIATION	
At 1 November 2007	2,164
Charge for year	165
Eliminated on disposal	(700)
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At 31 October 2008	1,629
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NET BOOK VALUE	
At 31 October 2008	292
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At 31 October 2007	88
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4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
200	Ordinary	£1	200	200
			<hr/>	<hr/>