

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD

23 SEPTEMBER 2003 TO 31 OCTOBER 2004

FOR

PANTON TRAINING SERVICES LTD



PANTON TRAINING SERVICES LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 23 SEPTEMBER 2003 TO 31 OCTOBER 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PANTON TRAINING SERVICES LTD

COMPANY INFORMATION
FOR THE PERIOD 23 SEPTEMBER 2003 TO 31 OCTOBER 2004

DIRECTORS:

I Panton
Mrs S Panton

SECRETARY:

Mrs S Panton

REGISTERED OFFICE:

12 Chingswell Street
Bideford
Devon
EX39 2NF

REGISTERED NUMBER:

4908018 (England and Wales)

ACCOUNTANTS:

Jane Maynard Chartered Accountants
12 Chingswell Street
Bideford
Devon
EX39 2NF

PANTON TRAINING SERVICES LTD

ABBREVIATED BALANCE SHEET

31 OCTOBER 2004

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		14,250
Tangible assets	3		1,570
			<hr/> 15,820
CURRENT ASSETS:			
Cash at bank		14,235	
CREDITORS: Amounts falling due within one year		<hr/> 20,784	
NET CURRENT LIABILITIES:			<hr/> (6,549)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<hr/> 9,271
PROVISIONS FOR LIABILITIES AND CHARGES:			<hr/> 6
			<hr/> <hr/> £9,265
CAPITAL AND RESERVES:			
Called up share capital	4		200
Profit and loss account			9,065
			<hr/>
SHAREHOLDERS' FUNDS:			<hr/> <hr/> £9,265

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2004.

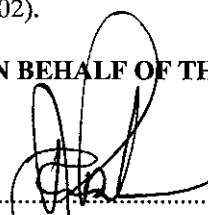
The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
I Panton - Director

Approved by the Board on 23/02/05

The notes form part of these abbreviated accounts

PANTON TRAINING SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 23 SEPTEMBER 2003 TO 31 OCTOBER 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 25% on cost
-------------------------	----------------------------------

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
Additions	15,000
	<hr/>
At 31 October 2004	15,000
	<hr/>
AMORTISATION:	
Charge for period	750
	<hr/>
At 31 October 2004	750
	<hr/>
NET BOOK VALUE:	
At 31 October 2004	14,250
	<hr/> <hr/>

PANTON TRAINING SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 23 SEPTEMBER 2003 TO 31 OCTOBER 2004

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	2,143
	<u> </u>
At 31 October 2004	2,143
	<u> </u>
DEPRECIATION:	
Charge for period	573
	<u> </u>
At 31 October 2004	573
	<u> </u>
NET BOOK VALUE:	
At 31 October 2004	1,570
	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal	
		value:	£
1,000	Ordinary	£1	1,000
			<u> </u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal	
		value:	£
200	Ordinary	£1	200
			<u> </u>

The following shares were allotted and fully paid for cash at par during the period:

200 Ordinary shares of £1 each