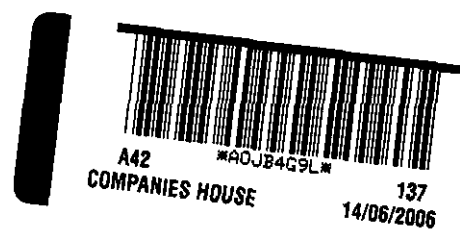


Company Registration No. 4395752 (England and Wales)

PAN TECHNOLOGIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2006



PAN TECHNOLOGIES LIMITED

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PAN TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		277,469		235,758
Current assets					
Stocks		52,861		46,606	
Debtors		183,562		116,054	
Cash at bank and in hand		-		16,846	
		236,423		179,506	
Creditors: amounts falling due within one year	3	(294,502)		(249,337)	
Net current liabilities			(58,079)		(69,831)
Total assets less current liabilities			219,390		165,927
Creditors: amounts falling due after more than one year	4		(228,005)		(140,889)
			(8,615)		25,038
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			(8,617)		25,036
Shareholders' funds			(8,615)		25,038

PAN TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JANUARY 2006

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16 May 2006



R G Munslow
Director



D G Munslow
Director

PAN TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2005	303,841
Additions	91,668
	<hr/>
At 31 January 2006	395,509
	<hr/>
Depreciation	
At 1 February 2005	68,083
Charge for the year	49,957
	<hr/>
At 31 January 2006	118,040
	<hr/>
Net book value	
At 31 January 2006	277,469
	<hr/>
At 31 January 2005	235,758
	<hr/>

3 Creditors: amounts falling due within one year

Bank borrowings are secured by a fixed and floating charge over the assets of the company together with a joint and several guarantee of £25,000 from the directors.

PAN TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2006

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £146,890 (2005 - £90,986).

5 Share capital	2006 £	2005 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2
	<u> </u>	<u> </u>