

Company Registration Number 07535262 (England and Wales)

PANICLE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020
PAGES FOR FILING WITH REGISTRAR

PANICLE LIMITED

BALANCE SHEET

AS AT 29 FEBRUARY 2020

	2020		2019	
	£	£	£	£
Fixed assets		442,668		440,369
Current assets	733,455		589,594	
Prepayments and accrued income	658		242	
Creditors: amounts falling due within one year	(191,594)		(134,910)	
Net current assets		542,519		454,926
Total assets less current liabilities		985,187		895,295
Net assets		985,187		895,295
Capital and reserves		985,187		895,295

Notes to the financial statements

1 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2020	2019
	Number	Number
Employees	1	1

2 Going concern

At the time of signing, the country is experiencing a pandemic as a result of the coronavirus and there are restrictions imposed on business activities and social distancing is in place. The business is still operating and the directors are monitoring cashflow and consider that the company will be able to continue to meet its liabilities as they fall due. However, because not all future events or conditions can be predicted, it is not possible to guarantee the company's ability to continue as a going concern.

The future of the world economy is unclear at this present time due to the ongoing COVID-19 outbreak and it is therefore difficult to evaluate all of the potential implications on the company's trade, customers, suppliers and the wider economy.

Panicle Limited is a private company limited by shares incorporated in England and Wales. The registered office is Hoff Lodge, Hoff, Cumbria, CA16 6TD.

For the year ended 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

PANICLE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 29 FEBRUARY 2020

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 10 November 2020

Mr P Nickells
Director

Company Registration Number 07535262

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.