

PANICLE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

PAGES FOR FILING WITH REGISTRAR

FOR THE YEAR ENDED 28 FEBRUARY 2017

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PANICLE LIMITED

COMPANY INFORMATION

Director	Mr P Nickells
Company secretary	Mrs R Nickells
Registered number	07535262
Registered office	5 Mistley Way Woodbridge Suffolk IP12 1JZ
Accountants	Scrutton Bland LLP Chartered Accountants Fitzroy House Crown Street Ipswich Suffolk IP1 3LG

PANICLE LIMITED

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PANICLE LIMITED

REGISTERED NUMBER:07535262

BALANCE SHEET AS AT 28 FEBRUARY 2017

	Note	28 February 2017 £	29 February 2016 £
Fixed assets		438,494	288,494
Current assets	242,282	330,945	
Creditors: amounts falling due within one year	(53,125)	(83,018)	
Net current assets		189,157	247,927
Total assets less current liabilities		627,651	536,421
Net assets		627,651	536,421
Capital and reserves		627,651	536,421

Notes

Directors' benefits: advances, credits and guarantees

During the year the Company made a loan to the director and their spouse amounting to £290,000. As at 28 February 2017 the balance on this loan was £89,485. Interest was paid to the company on this loan at 3% until it was fully repaid on 12 July 2017.

PANICLE LIMITED**REGISTERED NUMBER:07535262****BALANCE SHEET (CONTINUED)****AS AT 28 FEBRUARY 2017**

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions available to companies subject to the micro entities' regime in Part 15 of the Companies Act 2006 and FRS 105: The Financial Reporting Standard applicable to the micro-entities Regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 13 November 2017.

Mr P Nickells

Director

The notes on page 2 form part of these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.