

Registered Number 06742585

PARK LEISURE UK LTD

Abbreviated Accounts

30 November 2014

Abbreviated Balance Sheet as at 30 November 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	264,759	261,496
		<u>264,759</u>	<u>261,496</u>
Current assets			
Stocks		1,139,799	616,728
Debtors		565,683	462,851
Cash at bank and in hand		307,512	251,503
		<u>2,012,994</u>	<u>1,331,082</u>
Creditors: amounts falling due within one year		<u>(1,471,705)</u>	<u>(999,560)</u>
Net current assets (liabilities)		<u>541,289</u>	<u>331,522</u>
Total assets less current liabilities		<u>806,048</u>	<u>593,018</u>
Creditors: amounts falling due after more than one year		(90,116)	(80,364)
Provisions for liabilities		(10,000)	(7,800)
Total net assets (liabilities)		<u>705,932</u>	<u>504,854</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		705,931	504,853
Shareholders' funds		<u>705,932</u>	<u>504,854</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 August 2015

And signed on their behalf by:

D A Henson, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold property are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings not provided

Plant and machinery 25% on cost

Motor vehicles 25% on cost

2 Tangible fixed assets

	£
Cost	
At 1 December 2013	321,572
Additions	91,642
Disposals	(78,500)
Revaluations	-
Transfers	-
At 30 November 2014	<u>334,714</u>
Depreciation	
At 1 December 2013	60,076
Charge for the year	29,640
On disposals	(19,761)
At 30 November 2014	<u>69,955</u>
Net book values	
At 30 November 2014	<u>264,759</u>
At 30 November 2013	<u>261,496</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1 Ordinary shares of £1 each	1	1

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