

Registered Number 07405928

PARKIN UROLOGY LTD

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	2,625	2,800
Tangible assets	3	3,270	3,437
		<u>5,895</u>	<u>6,237</u>
Current assets			
Debtors		4,561	4,442
Cash at bank and in hand		11,737	4,436
		<u>16,298</u>	<u>8,878</u>
Creditors: amounts falling due within one year		<u>(8,444)</u>	<u>(9,470)</u>
Net current assets (liabilities)		<u>7,854</u>	<u>(592)</u>
Total assets less current liabilities		<u>13,749</u>	<u>5,645</u>
Total net assets (liabilities)		<u>13,749</u>	<u>5,645</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		13,649	5,545
Shareholders' funds		<u>13,749</u>	<u>5,645</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 November 2015

And signed on their behalf by:

J Parkin, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is based on the invoiced value of sales excluding Value Added Tax where applicable.

Tangible assets depreciation policy

Depreciation is calculated to write off the cost or valuation of the fixed assets over their estimated useful lives as follows:-

Computer equipment at 25% of original cost on a monthly basis
from the month of purchase

Plant and Machinery at 20% of the written down value

Intangible assets amortisation policy

In accordance with the provision of the Companies Act, the Company is required to write off Goodwill over its useful life. In the opinion of the Director, the Goodwill will not depreciate but will tend to increase in value. However, in the circumstances, the Director has felt that the Goodwill should be written off over 20 years by equal annual instalments in order to comply with the requirements of the Companies Act.

Valuation information and policy

Stocks and Work in Progress are valued at the lower of cost or net realisable value after making due allowances for obsolete and slow moving items.

2 Intangible fixed assets

	£
Cost	
At 1 November 2014	3,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>3,500</u>
Amortisation	
At 1 November 2014	700
Charge for the year	175
On disposals	-
At 31 October 2015	<u>875</u>

Net book values

At 31 October 2015	<u>2,625</u>
At 31 October 2014	<u>2,800</u>

3 Tangible fixed assets

£

Cost

At 1 November 2014	4,596
Additions	875
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	<u>5,471</u>

Depreciation

At 1 November 2014	1,159
Charge for the year	1,042
On disposals	-
At 31 October 2015	<u>2,201</u>

Net book values

At 31 October 2015	<u>3,270</u>
At 31 October 2014	<u>3,437</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

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