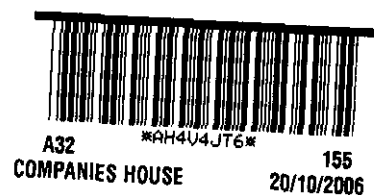


Parkin Silversmiths Limited

FINANCIAL STATEMENTS

for the year ended

31 December 2005



Parkin Silversmiths Limited

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

P J Tear
M Rathbone

SECRETARY

J E S Dunn

REGISTERED OFFICE

Royds Mills
Windsor Street
Sheffield
S4 7WB

ACCOUNTANTS

Baker Tilly
Chartered Accountants
Brazennose House
Lincoln Square
Manchester
M2 5BL

BANKERS

HSBC plc
PO Box 181
27/32 Poultry
London
EC2P 2BX

SOLICITORS

Nabarro Nathanson
1 South Quay
Victoria Quays
Wharf Street
Sheffield
S2 5SY

Parkin Silversmiths Limited

DIRECTORS' REPORT

The directors submit their annual report together with the unaudited financial statements of the company for the year ended 31 December 2005. The company is dormant and has not traded during the year.

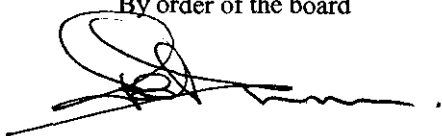
DIRECTORS

The directors who served the company during the year were as follows:

P J Tear
M Rathbone

The company is a wholly owned subsidiary and the interests of the group directors are disclosed in the financial statements of the parent company.

By order of the board



J E S Dunn

Company Secretary

13th September 2006

Parkin Silversmiths Limited

BALANCE SHEET

31 December 2005

| | Notes | 2005 £ | 2004 £ |
|--|-------|---------------|---------------|
| CURRENT ASSETS | | | |
| Debtors | 2 | 44,550 | 44,550 |
| Cash at bank | | 544 | 544 |
| | | <u>45,094</u> | <u>45,094</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 3 | <u>5,094</u> | <u>5,094</u> |
| NET CURRENT ASSETS | | <u>40,000</u> | <u>40,000</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>40,000</u> | <u>40,000</u> |
| CAPITAL AND RESERVES | | | |
| Called up equity share capital | 5 | <u>40,000</u> | <u>40,000</u> |
| SHAREHOLDERS' FUNDS | | <u>40,000</u> | <u>40,000</u> |

STATEMENTS:

- (a) For the year ended 31 December 2005 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

13th September 2006

These financial statements were approved by the directors on the and are signed on their behalf by:

P J Tear
Director

P J Tear

Parkin Silversmiths Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2005

1 DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 December 2005. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2 DEBTORS

| | 2005 | 2004 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Amounts owed by group undertakings | 44,462 | 44,462 |
| Other debtors | 88 | 88 |
| | <u>44,550</u> | <u>44,550</u> |

3 CREDITORS: Amounts falling due within one year

| | 2005 | 2004 |
|------------------------------------|--------------|--------------|
| | £ | £ |
| Amounts owed to group undertakings | 2,024 | 2,024 |
| Other creditors | 3,070 | 3,070 |
| | <u>5,094</u> | <u>5,094</u> |

4 RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption from disclosing transactions with entities that are part of the group qualifying as related parties conferred by Financial Reporting Standard No. 8 on the grounds that the consolidated financial statements of the group in which the subsidiary is included are publicly available.

5 SHARE CAPITAL

| | 2005 | 2004 |
|-------------------------------------|---------------|---------------|
| | £ | £ |
| Authorised: | | |
| 40,000 Ordinary shares of £1 each | <u>40,000</u> | <u>40,000</u> |
| | | |
| | 2005 | 2004 |
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 40,000 Ordinary shares of £1 each | <u>40,000</u> | <u>40,000</u> |

6 ULTIMATE PARENT COMPANY

The company's immediate undertaking is Sopisa UK Limited (formerly Spurn Finance Limited), a company incorporated in England and Wales. Sopisa UK Limited is not required to prepare group accounts. The company's ultimate parent undertaking is Solpro Manufacturing Limited, a company incorporated in England and Wales. Copies of its group accounts, which include the company, are available from Royds Mills, Windsor Street, Sheffield S4 7WB.

Mr P J Tear is the ultimate controlling party.