

Registered number
07323955

Parkin & Lisle Contracts Limited
Abbreviated Accounts
31 July 2011

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Parkin & Lisle Contracts Limited**Registered number:** 07323955**Abbreviated Balance Sheet****as at 31 July 2011**

	Notes	2011 £
Fixed assets		
Tangible assets	2	5,662
Current assets		
Stocks		6,718
Debtors		16,429
Cash at bank and in hand		4,381
		<u>27,528</u>
Creditors: amounts falling due within one year		(27,382)
Net current assets		<u>146</u>
Total assets less current liabilities		<u>5,808</u>
Provisions for liabilities		(1,132)
Net assets		<u>4,676</u>
Capital and reserves		
Called up share capital	3	2
Profit and loss account		4,674
Shareholders' funds		<u>4,676</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr J Lisle

Director

Approved by the board on 27 February 2012

Parkin & Lisle Contracts Limited
Notes to the Abbreviated Accounts
for the period ended 31 July 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

Additions	6,229
At 31 July 2011	<u>6,229</u>

Depreciation

Charge for the period	567
At 31 July 2011	<u>567</u>

Net book value

At 31 July 2011	<u>5,662</u>
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Parkin & Lisle Contracts Limited
Notes to the Abbreviated Accounts
for the period ended 31 July 2011

3 Share capital	Nominal value	2011 Number	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>
			<u>2</u>
	Nominal value	Number	Amount £
Shares issued during the period Ordinary shares	£1 each	2	<u>2</u>
			<u>2</u>