

Parkhouse Psychology Service Limited

Annual Report and Unaudited Filleted Financial Statements
for the Year Ended 29 February 2020

Parkhouse Psychology Service Limited

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Parkhouse Psychology Service Limited

Company Information

Directors	J C Parkhouse P Parkhouse
Registered office	c/o Burton Sweet Spencer House 6 Morston Court Weston-Super-Mare North Somerset BS22 8NA
Accountants	Burton Sweet Chartered Accountants and Business Advisers Cooper House Lower Charlton Estate Shepton Mallet Somerset BA4 5QE

Parkhouse Psychology Service Limited

(Registration number: 07171138)

Balance Sheet

29 February 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	7,700	798
Current assets			
Debtors	<u>5</u>	2,238	2,525
Cash at bank and in hand		<u>98,659</u>	<u>89,746</u>
		100,897	92,271
Creditors: Amounts falling due within one year	<u>6</u>	<u>(23,287)</u>	<u>(19,953)</u>
Net current assets		<u>77,610</u>	<u>72,318</u>
Net assets		<u>85,310</u>	<u>73,116</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>85,308</u>	<u>73,114</u>
Total equity		<u>85,310</u>	<u>73,116</u>

The notes on pages 4 to 7 form an integral part of these financial statements.

Parkhouse Psychology Service Limited

(Registration number: 07171138)

Balance Sheet

29 February 2020

For the financial year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 23 July 2020 and signed on its behalf by:

P Parkhouse
Director

The notes on pages 4 to 7 form an integral part of these financial statements.

Parkhouse Psychology Service Limited

Notes to the Unaudited Financial Statements Year Ended 29 February 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

c/o Burton Sweet
Spencer House
6 Morston Court
Weston-Super-Mare
North Somerset
BS22 8NA

The principal place of business is:

5 Wingard Close
Uphill
Weston-Super-Mare
BS23 4UL

Parkhouse Psychology Service Limited

Notes to the Unaudited Financial Statements Year Ended 29 February 2020

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Parkhouse Psychology Service Limited

Notes to the Unaudited Financial Statements Year Ended 29 February 2020

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% per annum reducing balance
Equipment	33% per annum straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

4 Tangible assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 March 2019	2,845	10,533	13,378
Additions	8,241	2,200	10,441
Disposals	(380)	(4,148)	(4,528)
At 29 February 2020	10,706	8,585	19,291
Depreciation			
At 1 March 2019	2,275	10,305	12,580
Charge for the year	2,145	715	2,860
Eliminated on disposal	(152)	(3,697)	(3,849)
At 29 February 2020	4,268	7,323	11,591

Parkhouse Psychology Service Limited

Notes to the Unaudited Financial Statements Year Ended 29 February 2020

	Fixtures and fittings £	Office equipment £	Total £
Carrying amount			
At 29 February 2020	<u>6,438</u>	<u>1,262</u>	<u>7,700</u>
At 28 February 2019	<u>570</u>	<u>228</u>	<u>798</u>

5 Debtors

	2020 £	2019 £
Prepayments	<u>2,238</u>	<u>2,525</u>
	<u>2,238</u>	<u>2,525</u>

6 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Taxation and social security	19,249	16,268
Accruals and deferred income	966	944
Other creditors	<u>3,072</u>	<u>2,741</u>
	<u>23,287</u>	<u>19,953</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.