

Parkhouse Psychology Service Limited

Annual Report and Unaudited Financial Statements (Filleled)
for the Year Ended 28 February 2018

Parkhouse Psychology Service Limited

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Parkhouse Psychology Service Limited

(Registration number: 07171138)

Balance Sheet

28 February 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	1,141	1,952
Current assets			
Debtors	<u>5</u>	2,524	1,815
Cash at bank and in hand		<u>93,535</u>	<u>71,249</u>
		96,059	73,064
Creditors: Amounts falling due within one year	<u>6</u>	<u>(22,425)</u>	<u>(16,417)</u>
Net current assets		<u>73,634</u>	<u>56,647</u>
Net assets		<u>74,775</u>	<u>58,599</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>74,773</u>	<u>58,597</u>
Total equity		<u>74,775</u>	<u>58,599</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

Parkhouse Psychology Service Limited

(Registration number: 07171138)

Balance Sheet

28 February 2018

For the financial year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 17 October 2018 and signed on its behalf by:

P Parkhouse

Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Parkhouse Psychology Service Limited

Notes to the Financial Statements Year Ended 28 February 2018

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

c/o Burton Sweet
Spencer House
6 Morston Court
Weston Super Mare
North Somerset
BS22 8NA

The principal place of business is:

5 Wingard Close
Uphill
Weston-Super-Mare
BS23 4UL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Parkhouse Psychology Service Limited

Notes to the Financial Statements Year Ended 28 February 2018

Asset class

Fixtures and fittings
Equipment

Depreciation method and rate

25% per annum reducing balance
33% per annum straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2017 - 2).

Parkhouse Psychology Service Limited

Notes to the Financial Statements Year Ended 28 February 2018

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 March 2017	12,353	12,353
Additions	636	636
	<hr/>	<hr/>
At 28 February 2018	12,989	12,989
	<hr/>	<hr/>
Depreciation		
At 1 March 2017	10,401	10,401
Charge for the year	1,447	1,447
	<hr/>	<hr/>
At 28 February 2018	11,848	11,848
	<hr/>	<hr/>
Carrying amount		
At 28 February 2018	1,141	1,141
	<hr/>	<hr/>
At 28 February 2017	1,952	1,952
	<hr/>	<hr/>

5 Debtors

	2018 £	2017 £
Other debtors	2,524	1,815
	<hr/>	<hr/>
Total current trade and other debtors	2,524	1,815
	<hr/>	<hr/>

6 Creditors

	Note	2018 £	2017 £
Due within one year			
Taxation and social security		525	955
Other creditors		3,741	1,214
Corporation tax liability		18,159	14,248
		<hr/>	<hr/>
		22,425	16,417
		<hr/>	<hr/>

the Companies Act 2006.