

CRASTONE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31st MAY 2012

WEDNESDAY



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COMPANIES HOUSE

CRASTONE LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1st FEBRUARY 2011 TO 31st MAY 2012

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CRASTONE LIMITED

ABBREVIATED BALANCE SHEET

31st MAY 2012

	Note	31 May 12 £	31 Jan 11 £
FIXED ASSETS	2		
Tangible assets		<u>204,077</u>	-
CURRENT ASSETS			
Debtors		-	1
Cash at bank and in hand		<u>16,556</u>	-
		<u>16,556</u>	1
CREDITORS: Amounts falling due within one year		<u>209,565</u>	-
NET CURRENT (LIABILITIES)/ASSETS		<u>(193,009)</u>	1
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,068</u>	<u>1</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>11,067</u>	-
SHAREHOLDERS' FUNDS		<u>11,068</u>	<u>1</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the Period by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 25th February 2013



MR C SCHOFIELD
Director

Company Registration Number 07133733

The notes on pages 2 to 3 form part of these abbreviated accounts

CRASTONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1st FEBRUARY 2011 TO 31st MAY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year for the rental of the investment properties

Fixed assets

All fixed assets are initially recorded at cost

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with SSAP 19 which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CRASTONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1st FEBRUARY 2011 TO 31st MAY 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	204,077
At 31st May 2012	<u>204,077</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 31st May 2012	<u>204,077</u>
At 31st January 2011	<u>-</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	31 May 12		31 Jan 11	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>