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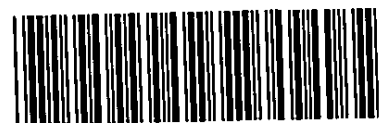
Registration number 07059980

# Parkweald Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 October 2012

Thompson Jenner LLP  
Chartered Accountants  
28 Alexandra Terrace  
Exmouth  
Devon  
EX8 1BD

WEDNESDAY



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26/06/2013  
COMPANIES HOUSE

**Parkweald Limited**  
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**Parkweald Limited**  
**(Registration number: 07059980)**  
**Abbreviated Balance Sheet at 31 October 2012**

	Note	2012 £	2011 £
<b>Current assets</b>			
Work in progress		136,906	136,906
Cash at bank and in hand		<u>1</u>	<u>1</u>
		136,907	136,907
<b>Creditors: Amounts falling due within one year</b>		<u>(720)</u>	<u>(1,200)</u>
<b>Total assets less current liabilities</b>		136,187	135,707
<b>Creditors: Amounts falling due after more than one year</b>		<u>(139,436)</u>	<u>(137,050)</u>
<b>Net liabilities</b>		<u>(3,249)</u>	<u>(1,343)</u>
<b>Capital and reserves</b>			
Called up share capital	2	1	1
Profit and loss account		<u>(3,250)</u>	<u>(1,344)</u>
<b>Shareholders' deficit</b>		<u>(3,249)</u>	<u>(1,343)</u>

For the year ending 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 19/06/13 and signed on its behalf by

P J Goodes  
Director



**Parkweald Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2012**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going concern**

The company has net liabilities of £3,249 (2011 - £1,343)

Included within creditors falling due after one year are loans from a connected company of £69,718 (2011 - £68,525) In the opinion of the directors these loans will continue to be available for the foreseeable future and the company will be able to pay its other liabilities when they fall due

Accordingly, the directors believe that the company will be able to continue as a going concern and the financial statements have been prepared on a going concern basis

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value

**Deferred tax**

Where material, deferred tax is recognised in respect of timing differences that have originated but not reversed by the balance sheet date Deferred tax balances are not discounted

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

**2 Share capital**

**Allotted, called up and fully paid shares**

	2012		2011	
	No.	£	No.	£
Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

**3 Control**

The company is a subsidiary undertaking of Eagle One Limited

The company's ultimate parent company is Eagle One Investment Holdings Limited