

**PARKVIEW MANAGEMENT (CRAWLEY) LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MAY 2006**



**Company No. 3367425**

# **PARKVIEW MANAGEMENT (CRAWLEY) LIMITED**

Directors	L Burrows D Cook N Martin C Rivers
Secretary	C Rivers
Registered office	3 Parkview Horsham Road Crawley West Sussex RH11 8PW
Accountants	Cooks Accountancy Services Limited Chartered Accountants
Company number	3367425

**PARKVIEW MANAGEMENT (CRAWLEY) LIMITED**  
**DIRECTOR'S REPORT**

The directors submit their report and financial statements for the year ended 31 May 2006.

**PRINCIPAL ACTIVITY**

The company's principal activity is maintenance of the road and gardens at Parkview, Horsham Road, Crawley, West Sussex

**DIRECTORS' AND THEIR INTERESTS**

The directors who served during the year and their interests in the share capital of the company were as follows:

	<b>£1 Ordinary shares</b>	
	<b>31 May 2006</b>	<b>1 June 2005</b>
	<b>£</b>	<b>£</b>
L Burrows	1	1
D Cook	1	1
N Martin	1	1
C Rivers	1	1

**DIRECTORS' RESPONSIBILITIES**

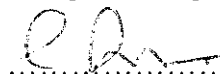
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**BY ORDER OF THE BOARD**

  
.....

**C Rivers Secretary**

**PARKVIEW MANAGEMENT (CRAWLEY) LIMITED**

**PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MAY 2006**

	Notes	<u>31.05.06</u> £	<u>31.05.05</u> £
TURNOVER	2	1,060	720
ADMINISTRATIVE EXPENSES		1,300	976
(LOSS) ON ORDINARY ACTIVITIES BEFORE & AFTERTAXATION		<u>(240)</u>	<u>(256)</u>
(LOSS) FOR THE FINANCIAL YEAR		(240)	(256)
ACCUMULATED RESERVES brought forward		1,039	1,295
ACCUMULATED RESERVES carried forward		<u>799</u>	<u>1,039</u>

# **PARKVIEW MANAGEMENT (CRAWLEY) LIMITED**

## **BALANCE SHEET AS AT 31 MAY 2006**


	Notes	31.05.06		31.05.05	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Cash at bank & in hand		948		1,178	
<b>CREDITORS: Amounts falling due</b>					
within one year	4	145		135	
<b>NET CURRENT ASSETS</b>			803		1,043
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			803		1,043
<b>CAPITAL &amp; RESERVES</b>					
Called up share capital	5		4		4
Profit & loss account			799		1,039
<b>SHAREHOLDERS' FUNDS</b>			803		1,043


The accounts have been prepared in accordance with the special provisions of Part VII of the **Companies Act 1985** relating to small companies and with the **Financial Reporting Standard for Smaller Entities (effective January 2005)**.

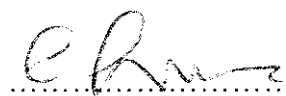
For the year ended 31 May 2006 the company is entitled to exemptions conferred by Section 249A(1) of the **Companies Act 1985** not to have these financial statements audited and the directors confirm that no shareholder has deposited notice under Section 249B(2) in relation to these financial statements.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the **Companies Act 1985** relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board on

  
.....  
D Cook - Director  
D Teylor

  
.....  
N Martin - Director

  
.....  
C Rivers - Director

  
.....  
L Burrows - Director

# **PARKVIEW MANAGEMENT (CRAWLEY) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2006**

### **1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards and with the Financial Reporting Standard for Smaller Entities (effective January 2005) using the following accounting policies:

#### **Accounting Convention**

The financial statements are prepared under the historical cost convention.

### **2 TURNOVER & OPERATING PROFIT**

Turnover represents amounts receivable for maintenance fees during the year net of value added tax. The turnover and pre-tax profit are attributable to the company's principal activity and arose wholly within the United Kingdom.

Maintenance fees received in excess of expenses are applied to the maintenance of the property in future periods.

### **3 TAXATION**

The company's only income for the year arose from maintenance fees which are not taxable.

	<u>31.05.06</u>	<u>31.05.05</u>
<b>4 CREDITORS: Amounts falling due within one year</b>	<b>£</b>	<b>£</b>
Accruals	145	135
	<u>          </u>	<u>          </u>

### **5 CALLED UP SHARE CAPITAL**

	<b>Authorised</b>		<b>Allotted, called up and fully paid</b>	
	<u>31.05.06</u>	<u>31.05.05</u>	<u>31.05.06</u>	<u>31.05.05</u>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Ordinary shares of £1 each	10,000	10,000	4	4
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### **6 CONTROL**

The company is under the control of the directors, by virtue of their shareholdings in the company.

**PARKVIEW MANAGEMENT (CRAWLEY) LIMITED**

**DETAILED PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MAY 2006**

	<u>31.05.06</u>	<u>31.05.05</u>
	<u>£</u>	<u>£</u>
Maintenance fees	<u>1,060</u>	<u>720</u>
Administrative expenses		
Garden expenses	-	79
Repairs and maintenance	1,110	687
Accountancy	145	135
Bank charges	45	45
Sundry expenses	<u>0</u>	<u>30</u>
	<u>1,300</u>	<u>976</u>
(Loss) on ordinary activities	<u>(240)</u>	<u>(256)</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS OF  
PARKVIEW MANAGEMENT (CRAWLEY) LIMITED  
ON THE UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDING 31ST MAY 2006**

In accordance with the engagement letter dated 21st February 2003, and in order to assist you to fulfill your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters which we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 31st May 2006 that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Cooks Accountancy Services Limited*  
*Chartered Accountants*

Date: \_\_\_\_\_