

Company Registration No. 2718529 (England and Wales)

PARK HILL MANSIONS MANAGEMENT COMPANY LTD
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

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PARK HILL MANSIONS MANAGEMENT COMPANY LTD

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PARK HILL MANSIONS MANAGEMENT COMPANY LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2010

The director presents his report and financial statements for the year ended 31 December 2010

Principal activities

The principal activity of the company continued to be that of property management, which activity is undertaken for the mutual benefit of its members

Director

The following director has held office since 1 January 2010

J P Malovany

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



J P Malovany

Director

5 April 2011

PARK HILL MANSIONS MANAGEMENT COMPANY LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2010

		2010	2009
	Notes	£	£
Turnover		21,730	20,830
Administrative expenses		(13,133)	(13,997)
Operating profit		8,597	6,833
Other interest receivable and similar income	2	11	12
Profit on ordinary activities before taxation		8,608	6,845
Tax on profit on ordinary activities	3	-	-
Profit on ordinary activities after taxation	7	8,608	6,845

PARK HILL MANSIONS MANAGEMENT COMPANY LTD

BALANCE SHEET

AS AT 31 DECEMBER 2010

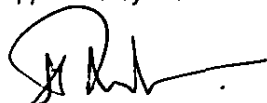
	Notes	2010 £	£	2009 £	£
Current assets					
Debtors	4	9,283		18,447	
Cash at bank and in hand		43,136		24,998	
		<u>52,419</u>		<u>43,445</u>	
Creditors: amounts falling due within one year	5	<u>(4,383)</u>		<u>(4,017)</u>	
Total assets less current liabilities			<u>48,036</u>		<u>39,428</u>
Capital and reserves					
Called up share capital	6		9		9
Other reserves	7		25,487		19,487
Profit and loss account	7		22,540		19,932
Shareholders' funds			<u>48,036</u>		<u>39,428</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 5 April 2011



J P Malovany
Director

Company Registration No. 2718529

PARK HILL MANSIONS MANAGEMENT COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts. The company is not VAT registered

2 Investment income	2010 £	2009 £
Bank interest	11	12

3 Taxation

The company is deemed to be a mutual trading company for taxation purposes. Investment income is subject to Corporation Tax, but no liability is expected to arise for this year

4 Debtors	2010 £	2009 £
Trade debtors	-	20
Other debtors	9,283	18,427
	9,283	18,447

5 Creditors: amounts falling due within one year	2010 £	2009 £
Trade creditors	250	-
Other creditors	4,133	4,017
	4,383	4,017

6 Share capital	2010 £	2009 £
Allotted, called up and fully paid 9 Ordinary shares of £1 each	9	9

PARK HILL MANSIONS MANAGEMENT COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

7 Statement of movements on reserves

	Repairs Reserve £	Redecoration Reserve £	Profit and loss account £
Balance at 1 January 2010	2,062	17,425	19,932
Retained profit for the year	-	-	8,608
Transfer from/(to) other reserves	-	-	(6,000)
Movement during the year	1,000	5,000	-
Balance at 31 December 2010	<u>3,062</u>	<u>22,425</u>	<u>22,540</u>