

PARTY PROFESSIONALS LIMITED
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2001

COMPANY NUMBER 2002418
(England and Wales)

**SARGENT &
Chartered Accou
11 Suffield Cl
Selsdon
South Croydo.
Surrey CR2 8SZ**



PARTY PROFESSIONALS LIMITED

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PARTY PROFESSIONALS LIMITED

DIRECTORS REPORT FOR THE YEAR ENDED 31 MARCH 2001

The Directors present their report and the accounts for the year ended 31 March 2001.

PRINCIPAL ACTIVITY

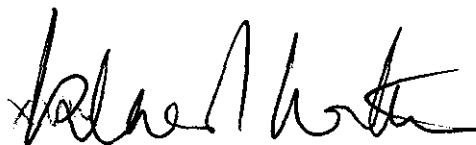
The Company is dormant and has not traded during the year or subsequent to the year end.

DIRECTORS

The Directors who served during the year and their interests in the share capital of the company were:-

	<u>2001</u>	<u>2000</u>
V M Watson	1	1
B J de Margary	1	1

This report was approved by the board of directors on 24 September 2001 and signed on its behalf.



V M Watson - Director

(2)

PARTY PROFESSIONALS LIMITED

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS

TO THE DIRECTORS OF PARTY PROFESSIONALS LIMITED

You are responsible for the preparation of the accounts for the year ended 31 March 2001 set out on pages 3 and 4 and you consider that the company is exempt from an audit under the provisions of Section 249AA(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sargent & Co

Sargent & Co
Accountants
11 Suffield Close
Selsdon
South Croydon
Surrey
CR2 8SZ

27 September 2001

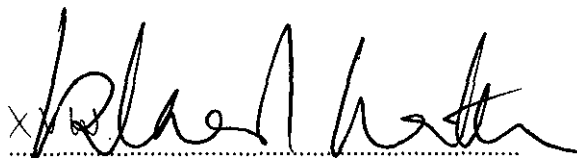
(3)

PARTY PROFESSIONALS LIMITEDBALANCE SHEET AS AT 31 MARCH 2001

	<u>Note</u>	<u>2001</u> £	<u>2000</u> £
<u>CURRENT ASSETS</u>			
Cash in Hand		<u>2</u>	<u>2</u>
<u>NET CURRENT ASSETS</u>		<u>£2</u>	<u>£2</u>
<u>CAPITAL</u>			
Called up share capital	2	<u>2</u>	<u>2</u>
<u>SHAREHOLDERS FUNDS</u>		<u>£2</u>	<u>£2</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249AA(1) of the Companies Act 1985. Members have not required the company under Section 249B(2) of the Companies Act 1985, to have an audit for the year ended 31 March 2001. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2001 and of its profit or loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements were approved by the board on 24 September 2001 and signed on its behalf.

X 

V M Watson
Director

The attached notes on Page 4 form an integral part of these accounts.

PARTY PROFESSIONALS LIMITEDNOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MARCH 20011. ACCOUNTING POLICIES

The financial statements are prepared under the historical costs convention.

2. SHARE CAPITAL20012000Authorised

Ordinary shares of £1 each

£100£100Allotted, Called up and Fully Paid

Ordinary shares of £1 each

£ 2£ 23. PROFIT AND LOSS ACCOUNT

The company has not traded during the year ended 31 March 2001 or the proceeding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Certain items of expenditure were paid on behalf of the company by the Directors.

4. CONTROLLING PARTY

The controlling party is V M Watson by virtue of her ownership of 50% of the issued ordinary capital in the company.