

**Registered Number 07568676**

**PARTS4ENGINES LIMITED**

**Abbreviated Accounts**

**31 March 2013**

## PARTS4ENGINES LIMITED

Registered Number 07568676

## Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>	2		
Intangible		17,708	23,958
		<u>17,708</u>	<u>23,958</u>
<b>Current assets</b>			
Stocks		19,247	12,281
Debtors		12,851	1,745
Cash at bank and in hand		23,066	17,122
Total current assets		<u>55,164</u>	<u>31,148</u>
<b>Creditors: amounts falling due within one year</b>		(54,097)	(50,015)
<b>Net current assets (liabilities)</b>		1,067	(18,867)
<b>Total assets less current liabilities</b>		<u>18,775</u>	<u>5,091</u>
<b>Total net assets (liabilities)</b>		<u>18,775</u>	<u>5,091</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		18,675	4,991

**Shareholders funds**

18,775

5,091

- a. For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 September 2013

And signed on their behalf by:

**Mr J C Muntus, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2013

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-25% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial Instruments**

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2 Fixed Assets**

	<b>Intangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 April 2012	25,000	25,000
At 31 March 2013	<u>25,000</u>	<u>25,000</u>
<b>Depreciation</b>		
At 01 April 2012	1,042	1,042
At 31 March 2013	<u>7,292</u>	<u>7,292</u>
<b>Net Book Value</b>		

At 31 March 2013	17,708	17,708
At 31 March 2012	<u>23,958</u>	<u>23,958</u>

**3 Creditors: amounts falling due after more than one year**

**4 Share capital**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100