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PARLANDO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1995

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**REPORT OF THE AUDITORS TO THE DIRECTORS OF
PARLANDO LIMITED**

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 and 4 together with the full financial statements of Parlando Limited prepared under section 226 of the Companies Act 1985 for the year ended 31st March 1995.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

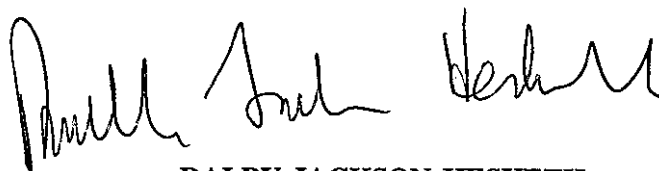
In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31st March 1995, and the abbreviated accounts on pages 3 and 4 have been properly prepared in accordance with that Schedule.

Other information

On 24th August 1995 we reported, as auditors of Parlando Limited, to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31st March 1995 and our audit report was as set out on the following page.

Porthill Lodge,
High St., Wolstanton,
Newcastle-under-Lyme,
Staffs., ST5 0EZ.

24th August 1995



DALBY JACKSON HESKETH

Chartered Accountants
Registered Auditors

REPORT OF THE AUDITORS
TO THE MEMBERS OF PARLANDO LIMITED
FOR THE YEAR ENDED 31ST MARCH 1995

We have audited the financial statements on pages 4 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective Responsibilities Of Directors And Auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis Of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

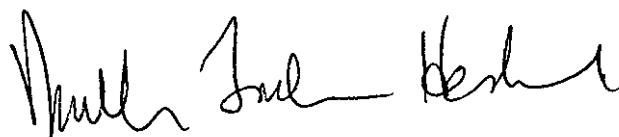
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 1995 have been properly prepared in accordance with the provisions of the Companies Act 1985 as applicable to small companies.

Porthill Lodge,
High St., Wolstanton,
Newcastle-under-Lyme,
Staffs., ST5 0EZ.

24th August 1995



DALBY JACKSON HESKETH

Chartered Accountants
Registered Auditors

PARLANDO LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 1995

	Notes	£	1995	£	1994	£
Current Assets						
Cash at bank		<u>5</u>		<u>5</u>		
		<u>5</u>		<u>5</u>		
Net Current Assets			<u>5</u>		<u>5</u>	
Net Assets			<u>£ 5</u>		<u>£ 5</u>	
Capital And Reserves						
Share capital	2		<u>5</u>		<u>5</u>	
Shareholders Funds			<u>£ 5</u>		<u>£ 5</u>	

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those special exemptions as a small company.

The directors have taken advantage of the special exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those special exemptions as a small company.

These financial statements were approved by the Board on 24th August 1995.

Signed on behalf of the board of directors

 Director
P B Birchill

24th August 1995

The annexed notes form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention. The effect of events relating to the year ended 31st March 1995 which occurred before the date of approval of the financial statements by the directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31st March 1995 and of the results for the year ended on that date.

2. Called Up Share Capital

Ordinary share £1 each

	1995	1994
Authorised	<u>100</u>	<u>100</u>
Issued and fully paid	<u>5</u>	<u>5</u>