

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



A23 *A846L00Q*
26/04/2019 #136
COMPANIES HOUSE

1 Company details

Company number 1 0 4 9 2 4 8 2

Company name in full LIQUID HOUSE LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) ANTHONY

Surname SARGEANT

3 Liquidator's address

Building name/number 108

Street RANBY ROAD

Post town SHEFFIELD

County/Region

Postcode S 1 1 7 A L

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

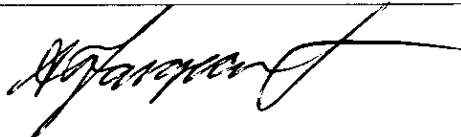
☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 2

d 6

m 0

m 4

y 2

y 0

y 1

y 9



To All Known Creditors

**A J Sargeant & Co Limited
108 Ranby Road
Sheffield
S11 7AL**

Tel: 07889 387310
Email: tony@ajsargeant.co.uk

1 March 2019

Dear Sirs

**Liquid House Limited ("the Company") – In Creditors' Voluntary Liquidation
Trading as The Mount Tavern**

I am now able to conclude the winding up of the affairs of the Company and enclose my final account and notice to creditors and members, together with a receipts and payments account for the whole of the period I was in office.

Also enclosed is a formal notice setting out the final dividend position in respect of the liquidation, although the information in that notice is summarised below.

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors and members should note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact me as above before my release

Yours faithfully

**ANTHONY SARGEANT
LIQUIDATOR**
Enc.

**Liquid House Limited– In Creditors' Voluntary Liquidation
Trading as The Mount Tavern**

LIQUIDATORS' FINAL ACCOUNT TO CREDITORS AND MEMBERS

STATUTORY INFORMATION

Company name:	Liquid House Limited
Company number:	10492482
Trading address:	245 Penn Road, Wolverhampton WV4 5SF
Registered office:	108 Ranby Road, Sheffield S11 7AL
Former registered office:	8 Chevevare Mews, Kinver DY7 6HB
Principal trading activity:	Public House
Liquidator's name:	Anthony Sargeant
Liquidator's address:	108 Ranby Road, Sheffield S11 7AL
Date of appointment	19 December 2018

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

This was the case of a public house which had suffered trading difficulties. The lease was owned by the director personally, and is not thought to have any premium value. There are no assets to realise. There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 19 December 2018 to 1 March 2019 is attached at Appendix 2.

ASSET REALISATIONS

There were no assets to realise as the lease to the public house is held in the personal name of the director and the business has no tangible assets. However, the director has paid £2,000 for the goodwill of the business. This was reported in my first report to creditors.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets. The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The statement of affairs anticipated no preferential creditors and none have been received.

Crown Creditors

The statement of affairs did not include any amounts owed to HMRC.

Non-Preferential Unsecured Creditors

The statement of affairs included six non-preferential unsecured creditors with an estimated total liability of £39,528. I have not agreed any claims.

DIVIDENDS

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the six months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes. There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £5,000 for my assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator.

The fee for preparing the statement of affairs was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on a fixed fee of £10,000 for my work in respect of all work in the liquidation. I have not been able to draw any remuneration in respect of work done for which my fees were approved as a fixed fee.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

LIQUIDATOR'S EXPENSES

I have incurred total expenses in the Liquidation of £420 being statutory advertising and bonding.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about A J Sargeant & Co Limited can be found in the attached summary sheet.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received we shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact me before my release.

A handwritten signature in black ink, appearing to read 'A J Sargeant', with a stylized flourish at the end.

Anthony Sargeant
Liquidator

Appendix 1

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up case files
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final report to creditors and members.
- Preparation of final account.
- Filing final returns at Companies House.

2. Investigations

- Submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

THE LIQUID HOUSE LIMITED T/A THE MOUNT TAVERN

**LIQUIDATOR'S RECEIPTS & PAYMENTS ACCOUNT
PERIOD FROM 19 DECEMBER 2018 TO 26 APRIL 2019**

S of A		RECEIPTS	
	0	GOODWILL	2000.00
		VAT	0.00
<hr/>			<hr/>
	0		2000.00
<hr/>			<hr/>
		PAYMENTS	
		STAT ADVERT	340.80
		BOND	80.00
		SOA FEE	1316.00
		LIQ FEE	0.00
		VAT	263.20
			<hr/>
			2000.00
			<hr/>
		BALANCE	0.00
			<hr/>



Notice of Final Account of

Liquid House Limited ("the Company") – In Creditors' Voluntary Liquidation

Trading as: The Mount Tavern

Company registered number: 10492482

NOTICE IS GIVEN by Anthony Sargeant of A J Sargeant & Co Limited, under rule 6.28 of The Insolvency (England and Wales) Rules 2016 that the company's affairs have been fully wound up.

1. Creditors may request further details of the Liquidator's remuneration and expenses within 21 days of receipt of the final account, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question)
2. Creditors may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred within 8 weeks of receipt of the final account, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question).
3. Creditors may object in writing to the release of the Liquidator within 8 weeks of delivery of this notice, or before the conclusion of any request for information regarding the Liquidator's remuneration or expenses, or before the conclusion of any application to Court to challenge the Liquidator's fees or expenses.
4. The Liquidator will vacate office upon expiry of the period that creditors have to object to their release and following delivery to Court of their final account and notice.
5. The Liquidator will be released at the same time as vacating office providing no objections are received.

Creditors requiring further information regarding the above, should either contact me at 108 Ranby Road, Sheffield S11 7AL, or by email at tony@ajsargeant.co.uk.

1 March 2019



Anthony Sargeant
Liquidator

Notice about final dividend position

Liquid House Limited ("the Company") – In Creditors' Voluntary Liquidation

Trading as: The Mount Tavern

Company registered number: 10492482

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Anthony Sargeant, the Liquidator, to the creditors of A J Sargeant & Co Limited, that no dividend will be declared to unsecured creditors

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at 108 Ranby Road, Sheffield S11 7AL, or by email at tony@ajsargeant.co.uk.

1 March 2019

A handwritten signature in black ink, appearing to read 'Anthony Sargeant', with a long horizontal stroke extending to the right.

Anthony Sargeant
Liquidator