

Company number 04505837

Pastoralist Consultants International Limited

Company Registration No: 04505837

Directors' report and unaudited financial statements

For the year ended 31 March 2014

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PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

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PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2014

The directors present their report and the financial statements for the year ended 31 March 2014.

Directors

The directors who served during the year were:

A Scott-Villiers
S Wilson
I Philipps
J Swift

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



S Wilson
Director

Date: 12/12/14

PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2014

	Note	2014 £	2013 £
Turnover	1,2	28,684	22,711
Administrative expenses		(27,460)	(21,722)
		<hr/>	<hr/>
Operating profit	3	1,224	989
Interest receivable and similar income		9	7
		<hr/>	<hr/>
Profit on ordinary activities before taxation		1,233	996
Tax on profit on ordinary activities	5	-	-
		<hr/>	<hr/>
Profit for the financial year	8	1,233	996
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The notes on pages 4 to 5 form part of these financial statements.

PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

Registered number: 4505837

BALANCE SHEET AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
Current assets					
Cash at bank and in hand		60,919		15,329	
Creditors: amounts falling due within one year	6	(61,142)		(16,785)	
Net current liabilities			(223)		(1,456)
Net liabilities			(223)		(1,456)
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account	8		(225)		(1,458)
Shareholders' deficit			(223)		(1,456)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by .



S Willson
Director

Date: 12/12/2014

The notes on pages 4 to 5 form part of these financial statements.

PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

2. Turnover

100% of the company's turnover (2013 - 100%) is attributable to geographical markets outside of the United Kingdom.

3. Operating profit

4. Directors' remuneration

	2014 £	2013 £
Aggregate remuneration	22,150	17,820

5. Taxation

	2014 £	2013 £
UK corporation tax charge on profit for the year	-	-

The directors are of the opinion that the company's activities do not constitute the carrying on of a trade and accordingly should not be liable to corporation tax.

PASTORALIST CONSULTANTS INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

6. Creditors: Amounts falling due within one year

	2014 £	2013 £
Deferred income	44,537	-
Accruals	1,987	2,167
Refund of bank interest	14,618	14,618
	<u>61,142</u>	<u>16,785</u>

7. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

8. Reserves

	Profit and loss account £
At 1 April 2013	(1,458)
Profit for the year	<u>1,233</u>
At 31 March 2014	<u>(225)</u>

9. Transactions with directors and related parties

During the year, consultancy fees of £11,950 (2013- £9,450) were payable to A Scott-Villiers and £10,200 (2013 - £8,370) to S Wilson, both directors of the company.