

REGISTERED NUMBER: 07703895 (England and Wales)

Financial Statements for the Year Ended 31 July 2017

for

Pasagele Limited

Contents of the Financial Statements
For the Year Ended 31 July 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Pasagele Limited

Company Information

for the year ended 31 July 2017

DIRECTORS:

Miss A Sikorskyte
Miss D Staniulyte

REGISTERED OFFICE:

102 Sangley Road
London
SE6 2JP

REGISTERED NUMBER:

07703895 (England and Wales)

ACCOUNTANTS:

Ortenz & Co Ltd
354 High Street North
London
E12 6PH

Balance Sheet

31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		233		291
CURRENT ASSETS					
Cash at bank and in hand		1,941		3,596	
CREDITORS					
Amounts falling due within one year	5	<u>2,073</u>		<u>2,094</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(132)</u>		<u>1,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>101</u>		<u>1,793</u>
RESERVES					
Other reserves			100		100
Income and expenditure account			<u>1</u>		<u>1,693</u>
			<u>101</u>		<u>1,793</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 December 2017 and were signed on its behalf by:

Miss A Sikorskyte - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Pasagele Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2016 and 31 July 2017	455
DEPRECIATION	
At 1 August 2016	164
Charge for year	58
At 31 July 2017	222
NET BOOK VALUE	
At 31 July 2017	233
At 31 July 2016	291

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade creditors	1	-
Taxation and social security	1,400	1,422
Other creditors	672	672
	<u>2,073</u>	<u>2,094</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.