

REGISTERED NUMBER: SC193788 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2009

FOR

PATTERSONS OF ABERDEEN LIMITED



CHARTERED ACCOUNTANTS

4 West Craibstone Street Bon-Accord Square Aberdeen AB11 6YL
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also at Peterhead, Turriff and Ellon



PATTERSONS OF ABERDEEN LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2009**

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PATTERSONS OF ABERDEEN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2009**

DIRECTORS:

S J C Patterson
Mrs S Patterson

SECRETARY:

The Grant Smith Law Practice

REGISTERED OFFICE:

252 Union Street
ABERDEEN
AB10 1TN

REGISTERED NUMBER:

SC193788 (Scotland)

ACCOUNTANTS:

Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
Bon Accord Square
ABERDEEN
AB11 6YL

PATTERSONS OF ABERDEEN LIMITED

ABBREVIATED BALANCE SHEET
31 JANUARY 2009

| | Notes | 2009 £ | 2008 £ |
|--|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | - | - |
| Tangible assets | 3 | 941,421 | 406,113 |
| Investments | 4 | 250,000 | 157,016 |
| | | <u>1,191,421</u> | <u>563,129</u> |
| CURRENT ASSETS | | | |
| Stocks | | 155,763 | 151,427 |
| Debtors | | 19,573 | 27,605 |
| Cash at bank and in hand | | 1,025 | 387,069 |
| | | <u>176,361</u> | <u>566,101</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>375,165</u> | <u>157,171</u> |
| NET CURRENT (LIABILITIES)/ASSETS | | <u>(198,804)</u> | <u>408,930</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>992,617</u> | <u>972,059</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | | <u>63,416</u> | <u>34,888</u> |
| NET ASSETS | | <u><u>929,201</u></u> | <u><u>937,171</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 2 | 2 |
| Revaluation reserve | | 25,280 | 25,280 |
| Profit and loss account | | 903,919 | 911,889 |
| SHAREHOLDERS' FUNDS | | <u><u>929,201</u></u> | <u><u>937,171</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

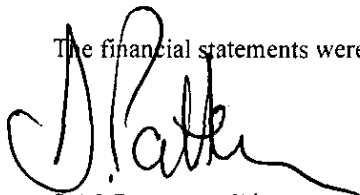
The notes form part of these abbreviated accounts

PATTERSONS OF ABERDEEN LIMITED


ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22 October 2009 and were signed on its behalf by:



S J C Patterson - Director



Mrs S Patterson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|---|------------|
| COST | |
| At 1 February 2008 and 31 January 2009 | 41,500 |
| AMORTISATION | |
| At 1 February 2008 and 31 January 2009 | 41,500 |
| NET BOOK VALUE | |
| At 31 January 2009 | - |
| At 31 January 2008 | - |

PATTERSONS OF ABERDEEN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2009**

3. TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------|------------|
| COST OR VALUATION | |
| At 1 February 2008 | 450,803 |
| Additions | 541,646 |
| At 31 January 2009 | 992,449 |
| DEPRECIATION | |
| At 1 February 2008 | 44,690 |
| Charge for year | 6,338 |
| At 31 January 2009 | 51,028 |
| NET BOOK VALUE | |
| At 31 January 2009 | 941,421 |
| At 31 January 2008 | 406,113 |

4. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|--------------------------|--|
| COST OR VALUATION | |
| At 1 February 2008 | 157,016 |
| Additions | 313,345 |
| At 31 January 2009 | 470,361 |
| AMORTISATION | |
| Impairments | 220,361 |
| At 31 January 2009 | 220,361 |
| NET BOOK VALUE | |
| At 31 January 2009 | 250,000 |
| At 31 January 2008 | 157,016 |

5. CREDITORS

Creditors include an amount of £207,549 for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2009

6. CALLED UP SHARE CAPITAL

| Authorised: Number: | Class: | Nominal value: | 2009 £ | 2008 £ |
|------------------------|--------------|-------------------|----------------|----------------|
| 50,000 | Ordinary 'A' | £1 | 50,000 | 50,000 |
| 50,000 | Ordinary 'B' | £1 | 50,000 | 50,000 |
| | | | <u>100,000</u> | <u>100,000</u> |

| Allotted, issued and fully paid: Number: | Class: | Nominal value: | 2009 £ | 2008 £ |
|---|--------------|-------------------|-----------|-----------|
| 1 | Ordinary 'A' | £1 | 1 | 1 |
| 1 | Ordinary 'B' | £1 | 1 | 1 |
| | | | <u>2</u> | <u>2</u> |

PATTERSONS OF ABERDEEN LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
PATTERSONS OF ABERDEEN LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2009 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
Bon Accord Square
ABERDEEN
AB11 6YL

22 October 2009

This page does not form part of the abbreviated accounts
