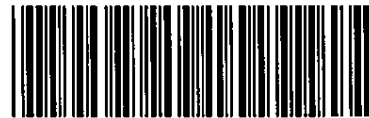


Company Registration No 01939158 (England and Wales)

PATTERSON CONSTRUCTION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

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PATTERSON CONSTRUCTION LIMITED

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PATTERSON CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		325,817		308,468
Current assets					
Debtors		908,156		555,641	
Cash at bank and in hand		125,968		122,396	
		<u>1,034,124</u>		<u>678,037</u>	
Creditors' amounts falling due within one year		<u>(399,722)</u>		<u>(338,078)</u>	
Net current assets			<u>634,402</u>		<u>339,959</u>
Total assets less current liabilities			<u>960,219</u>		<u>648,427</u>
Creditors' amounts falling due after more than one year			<u>(127,945)</u>		<u>-</u>
			<u>832,274</u>		<u>648,427</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			256,517		256,517
Profit and loss account			575,657		391,810
Shareholders' funds			<u>832,274</u>		<u>648,427</u>

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

16 January 2013

Mr V Patterson
Director

Company Registration No 01939158

PATTERSON CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Freehold land and buildings	Freehold buildings and improvements are depreciated over 25 years on a straight line basis
Plant and machinery	25% on a reducing balance basis
Fixtures, fittings & equipment	25% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

1.5 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted

PATTERSON CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2012

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 September 2011	517,440
Additions	47,955
	<u>565,395</u>
At 31 August 2012	<u>565,395</u>
Depreciation	
At 1 September 2011	208,972
Charge for the year	30,606
	<u>239,578</u>
At 31 August 2012	<u>239,578</u>
Net book value	
At 31 August 2012	<u>325,817</u>
At 31 August 2011	<u>308,468</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Advances	-	-	57,174	-	(45,443)	11,731
		-	57,174	-	(45,443)	11,731