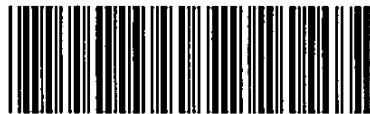


Registration number 06483307

PATCH HOUSE MANAGEMENT COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

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COMPANIES HOUSE

Hazlewoods LLP
Staverton Court
Staverton
Cheltenham
GL51 0UX

PATCH HOUSE MANAGEMENT COMPANY LIMITED
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PATCH HOUSE MANAGEMENT COMPANY LIMITED
COMPANY INFORMATION

Director	Mrs R D Rock
Registered office	Old Hurst Farm Tyndale Road Slimbridge Gloucester Gloucestershire GL2 7DJ
Business address	Patch House Shepherds Patch Slimbridge Gloucester Gloucestershire GL2 7BP
Accountants	Hazlewoods LLP Staverton Court Staverton Cheltenham GL51 0UX

PATCH HOUSE MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2011

The directors present their report and the unaudited financial statements for the year ended 31 March 2011

Principal activity

The principal activity of the company is to be that of a Residents Association

Directors of the company

The directors who held office during the year were as follows

Mrs R D Rock (appointed 12 May 2010)

Miss S R Gallop - Company Secretary (appointed 12 May 2010)

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 13/12/11 and signed on its behalf by



Mrs R D Rock
Director

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY ACCOUNTS OF
PATCH HOUSE MANAGEMENT COMPANY LIMITED
FOR THE YEAR ENDED 31 MARCH 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Patch House Management Company Limited for the year ended 31 March 2011 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Patch House Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 9 June 2010. Our work has been undertaken solely to prepare for your approval the accounts of Patch House Management Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Patch House Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Patch House Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Patch House Management Company Limited. You consider that Patch House Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Patch House Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Hazelwoods LLP
Staverton Court
Staverton
Cheltenham
GL51 0UX

Date 13/12/11

PATCH HOUSE MANAGEMENT COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	Note	2011 £	2010 £
Turnover		6,992	5,659
Administrative expenses		<u>(6,576)</u>	<u>(3,899)</u>
Operating profit		<u>416</u>	<u>1,760</u>
Profit on ordinary activities before taxation		<u>416</u>	<u>1,760</u>
Profit for the financial year	5	<u><u>416</u></u>	<u><u>1,760</u></u>

PATCH HOUSE MANAGEMENT COMPANY LIMITED
(REGISTRATION NUMBER 06483307)
BALANCE SHEET
AS AT 31 MARCH 2011

	Note	2011 £	2010 £
Current assets			
Debtors	2	425	340
Cash at bank and in hand		<u>2,222</u>	<u>1,891</u>
		2,647	2,231
Creditors Amounts falling due within one year	3	<u>(464)</u>	<u>(464)</u>
Net assets		<u>2,183</u>	<u>1,767</u>
Capital and reserves			
Called up share capital	4	7	7
Profit and loss account	5	<u>2,176</u>	<u>1,760</u>
Shareholders' funds		<u>2,183</u>	<u>1,767</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board and authorised for issue on 13/12/11 and signed on its behalf by



Mrs R D Rock
Director

PATCH HOUSE MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable during the year for goods and services supplied

Taxation

No liability arises by virtue of the mutual trading status of the company

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Debtors

	2011 £	2010 £
Other debtors	425	340
	<u>425</u>	<u>340</u>

3 Creditors Amounts falling due within one year

	2011 £	2010 £
Other creditors	464	464
	<u>464</u>	<u>464</u>

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No	£	No	£
Ordinary shares of £1 each	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>

PATCH HOUSE MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

5 Reserves

	Profit and loss account £	Total £
At 1 April 2010	1,760	1,760
Profit for the year	<u>416</u>	<u>416</u>
At 31 March 2011	<u><u>2,176</u></u>	<u><u>2,176</u></u>

6 Control

The company is controlled by the shareholders in line with their called up share capital